City of Saint Paul Financial Analysis

1	File ID Number:	RES 18-224		
2				
3	Budget Affected:	Operating Budget Public Wor	ks	Special Fund
4				
5	Total Amount of Transaction:	-		
6				
7	Funding Source:	Other	Please Specify F	Funding Source: Rental Fees
8				
9		Appropriation already include	d in budget?	No
10				
11	Charter Citation:			
12				

1314 <u>Fiscal Analysis</u>

This resolution is to enter into an agreement with ExteNet to authorize installation of small cell antennas on light poles within the City of Saint Paul. The administrative revenue of \$5,200.00 per unit will be deposited into accounting unit 23031307 and the yearly rental revenue of \$2,359.00 (prorated to date of installation for the first year) will be deposited into accounting unit 23031303. There will be no costs to the City as a result of this agreement. It is the intention of the Licensee (ExteNet) to install 25 units in this first phase. They may choose to add additional locations under the terms of this agreement. The administrative fees and the rent will remain the same for all additional locations.