

675 Aurora Ave
Rec'd at 6/28/17 LH

LETTER OF INTENT

Haung Xieng Partnership, hereinafter "Buyer," and Coretta B. Walker-Rinehart, Personal Representative of the Estate of Lawrence Walker, Sr., hereinafter "Seller," agree as follows:

The parties agree that the Seller will sell and the Buyer will purchase the real estate at 675 Aurora, Saint Paul, Minnesota, upon the following terms:

1. **Purchase Price.** The purchase price shall be One Hundred Thousand and 00/100 Dollars (\$100,000.00).
2. **Terms.** The purchase price shall be paid as follows:
 - a. \$25,000.00 earnest money to be paid upon the signing of a purchase agreement by all parties.
 - b. \$75,000.00 the balance in cash to be paid at closing at a time established by the purchase agreement.
3. **Title.** Seller shall provide a Personal Representative's Deed to the property after all liens have been removed.
4. **Demolition.** Seller shall demolish the subject property and pay up to \$20,000.00 for the demolition and removal by applying the earnest money to the cost.
5. **Notices.** Notice to Buyer shall be sent by certified mail to:

Haung Xieng Partnership
654 University Avenue
Saint Paul, Minnesota 55104

Notice as to Seller shall be sent to:

Ms. Coretta B. Walker-Rinehart
1057 Dayton Avenue
Saint Paul, Minnesota 55104

6. **Purchase Agreement.** Subject to the foregoing, the parties agree to work toward a purchase agreement to complete the transaction.

IN WITNESS WHEREOF, the parties have signed below:

SELLER:

THE ESTATE OF LAWRENCE WALKER, SR.

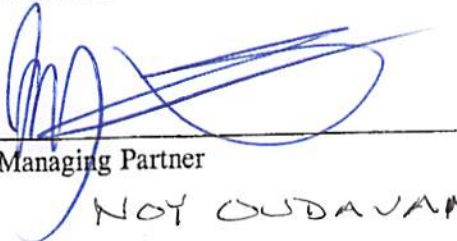
Dated: 6/23/17

By: 
Coretta B. Walker-Rinehart
Personal Representative

BUYER:

HAUNG XIENG PARTNERSHIP

Dated: 6/26/17

By: 
Managing Partner
NOY OUDAVANH