PUBLIC PURPOSE SUMMARY

Project Name: Dorothy Day Residences Account #: Enter Account # Project Address: 183 Old 6th Street West City Contact: Amy Geisler Today's Date: August 25, 2017 **PUBLIC COST ANALYSIS** Program Funding Source: Housing Revenue Bonds Amount: \$7,000,000 Interest Rate: N/A Subsidized Rate: ☐ Yes ☐ No TIF □ N/A (Grant) Risk Rating: Type: Total Loan Subsidy*: N/A Total Project Cost: 73,744,181 *Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy. **PUBLIC BENEFIT ANALYSIS Community Development Benefits** Ι. □ Remove Blight/Pollution ☐ Improve Health/Safety/Security ☐ Increase/Maintain Tax Base ☐ Rehab. Vacant Structure ☐ Public Improvements < current tax production: □ Remove Vacant Structure ☐ Good & Services Availability < est'd taxes as built: < net tax change + or -: ☐ Heritage Preservation ☐ Maintain Tax Base **Economic Development Benefits** II. ☐ Support Vitality of Industry ☐ Create Local Businesses ☐ Generate Private Investment ☐ Stabilize Market Value ☐ Retain Local Businesses ☐ Support Commercial Activity ☐ Provide Self-Employment Opt's ☐ Encourage Entrep'ship ☐ Incr. Women/Minority Businesses III. **Housing Development Benefits** ☐ Increase Home Ownership Stock □ Address Special Housing Needs ☐ Maintain Housing < # units new construction:</pre> < # units rental: ☐ Retain Home Owners in City

IV. Job Impacts		Living Wage applies: 🛭			Business Subsidy applies:			s: 🗆
	act		Year 1	Year 2		Year 3	Year 4	Year 5
# JOBS CREATED (Fulltime Permanent)						19		
Average Wage						\$30- 55k/year estimated		
# Construction / Temporary								
# JOBS RETAINED (Fulltime Permanent)								
# JOBS LOST (Fulltime Permanent)								

□ Affordable Housing

< # units Owner-occ:

< # units conversion:</pre>