

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19194B**

Assessment No. **165203**

Voting Ward **5 7**

In the matter of the assessment of benefits, cost and expenses for

Payne Ave Improvements- E.7th to Woodward (2016)
8-80 Funding

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$1,206,722.45
Engineering and Inspection	\$208,278.00
Real Estate Fee (8% of assessment)	\$2,785.55
TOTAL SPENDING	\$1,417,786.00
Municipal State Aid	\$273,785.60
MnDot Trunk Hwy	\$695,000.00
Assessments	\$34,819.40
8-80 Bonds	\$190,181.00
Ramsey County	\$224,000.00
TOTAL FINANCING	\$1,417,786.00

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$34,819.40 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

8/17/17



Real Estate and Assessments Manager