

# PUBLIC PURPOSE SUMMARY

Track #

Project Name	<b>Phoenix Development Rice / Sycamore</b>	Account #	
Project Address	<b>782 – 804 Rice , 119 Lyton &amp; 129 Sycamore</b>		
City Contact	<b>Daniel Bayers</b>	Today's Date	<b>June 6, 2017</b>

## PUBLIC COST ANALYSIS

Program Funding Source:		Amount:	
Interest Rate:	Subsidized Rate:	[ ] Yes	[ ] No
Type: [ ] Loan	Risk Rating: [ ] Acceptable (5% res)	[ ] Substandard (10% res)	[ ] N/A (Grant)
[ ] Grant	[ ] Doubtful (50% res)	[ ] Forgivable (100% res)	[ ] Loss (100% res)
Total Loan Subsidy*:		Total Project Cost: \$10380,000	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	Improve Health/Safety/Security	<input type="checkbox"/> 1	Increase/Maintain Tax Base
<input type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements		< current tax production:
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<input type="checkbox"/> 1	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing
<input type="checkbox"/>	< # units new construction:	<input type="checkbox"/>	Retain Home Owners in City		< # units rental:
<input type="checkbox"/>	< # units conversion:	<input type="checkbox"/> 1	Affordable Housing		< # units owner-occ.:

### IV. Job Impacts

Living Wage applies [ ]

Business Subsidy applies [ ]

[ ] Job Impact	[ X ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						