

# PUBLIC PURPOSE SUMMARY

Track #

Project Name	<b>PPL/ADYC</b>	Account #	
Project Address	<b>771, 777, 783, 785 University Avenue</b>		
City Contact	<b>Daniel Bayers</b>	Today's Date	<b>May 24, 2017</b>

## PUBLIC COST ANALYSIS

Program Funding Source:	HOME	Amount:	\$285,000
Interest Rate:	1%	Subsidized Rate:	[ <input checked="" type="checkbox"/> ] Yes [ ] No [ ] N/A (Grant)
Type:	[ <input checked="" type="checkbox"/> ] Loan [ ] Grant	Risk Rating:	[ ] Acceptable (5% res) [ ] Substandard (10% res) [ <input checked="" type="checkbox"/> ] Loss (100% res)
			[ ] Doubtful (50% res) [ ] Forgivable (100% res)
Total Loan Subsidy*:	\$285,000	Total Project Cost:	\$12,000,000

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	1	Improve Health/Safety/Security	<input type="checkbox"/>	Increase/Maintain Tax Base
<input type="checkbox"/>	Rehab. Vacant Structure		Public Improvements		< current tax production:
<input type="checkbox"/>	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation	1	Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry		Create Local Businesses	1	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock	1	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing
<input type="checkbox"/>	< # units new construction:		Retain Home Owners in City		< # units rental:
<input type="checkbox"/>	< # units conversion:	2	Affordable Housing		< # units owner-occ.:

### IV. Job Impacts

Living Wage applies [ ☒ ]

Business Subsidy applies [ ☒ ]

[ ] Job Impact	[ <input checked="" type="checkbox"/> ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						