

Project: Project for Pride in Living/Ain Dah Yung Center

Date: 5/31/2017

Number of units: 42

GSF 23,087

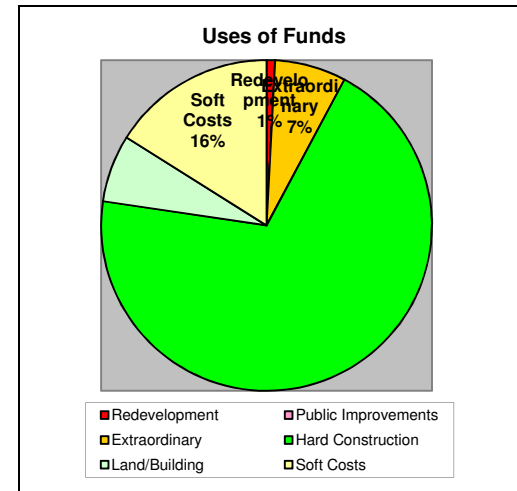
Sources and Uses of Funds Summary

Uses	Sub Amt	Subtotal	Subtotal	Cost
Redevelopment Costs				\$102,500
Site Assembly				
Environmental Remediation	102,500			
Geo-Technical Soil Issues				
Other				
Public Improvement Costs				\$0
Publicly-owned Parking				
Other				
Housing Extraordinary Costs			\$842,031	
Historic				
Environmental/Sustainable Costs				
Non-living Area Construction				
Operating/contingency reserves	842,031			
Other				
Dwelling Unit Hard Construction Costs			\$11,135,818	
Hard Construction Costs		8,399,468		
Land (& Building) Costs		795,000		
Soft Costs		\$1,941,350		
Developer Fee	925,000			
Other	1,016,350			
Total Housing Costs				\$11,977,849

Total Uses/Project Costs - TDC **\$12,080,349**

Permanent Sources	City/HRA	Subsidy	Other Partners	Subsidy	Private	Amount
Debt/Loans						\$0
Amortized Loans	0	0	0	0	0	
Bonds (Non-TIF)			0	0		
TIF	0	0				
Public/Non-profit & Other Partners Deferred Loans/Grants						\$2,043,800
Deferred Loans	285,000	285,000	1,524,008	1,524,008		
Grants	0	0	234,792	234,792		
TIF	0	0				
Land Sale Write Down	0	0				
Waiver of Fee(s)			0	0		
Equity						\$9,456,419
Tax Credit Equity			9,006,419	9,006,419		
Private Equity (Non-Tax Credit)					450,000	
Total Sources	285,000		10,765,219		450,000	\$11,500,219

Subsidy 285,000 10,765,219



City/HRA Costs

		Per Unit
Redevelopment Costs	\$102,500	\$2,440
Public Improvement Costs	\$0	\$0
Historic Costs	\$0	\$0
Other Costs	\$182,500	\$4,345
Total City/HRA Sources	\$285,000	\$6,786

Other City/HRA Costs include:

0

