

# PUBLIC PURPOSE SUMMARY

Track #

Project Name **629 Whitall** Account # \_\_\_\_\_

Project Address **629 Whitall Street**

City Contact **Hilary Holmes** Today's Date **1/17/17**

## PUBLIC COST ANALYSIS

Program Funding Source:		<b>Year Round STAR/ISP</b>		Amount:		<b>\$150,000</b>	
Interest Rate:		<b>0.00</b>		Subsidized Rate:		<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)	
Type:	<input type="checkbox"/> Loan	Risk Rating:	<input type="checkbox"/> Acceptable (5% res)	<input type="checkbox"/> Substandard (10% res)	<input type="checkbox"/> Loss (100% res)		
	<input checked="" type="checkbox"/> Grant		<input type="checkbox"/> Doubtful (50% res)	<input checked="" type="checkbox"/> Forgivable (100% res)			
Total Loan Subsidy*:		<b>\$</b>		Total Project Cost:		<b>\$150,000</b>	

\* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark "1" for Primary Benefits and "2" for Secondary Benefits)

### I. Community Development Benefits

<b>1</b>	Remove Blight/Pollution	<b>2</b>	Improve Health/Safety/Security		Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
	Rehab. Vacant Structure		Public Improvements		
	Remove Vacant Structure		Goods & Services Availability		
	Heritage Preservation		Maintain Tax Base		

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses		Generate Private Investment
<b>1</b>	Stabilize Market Value		Retain Local Businesses	<b>2</b>	Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs		Maintain Housing < # units rental: < # units owner-occ.:
			Retain Home Owners in City		
			Affordable Housing		

### IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

**V. HOUSING IMPACTS****AFFORDABILITY**

<input type="checkbox"/> Housing Impact	<input checked="" type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED						
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						

**FOLLOW-UP ON JOB IMPACTS:**

<input type="checkbox"/> NO JOB IMPACT	End of Year Follow-Up Information (Actual Results)					
		Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						

**FOLLOW-UP ON HOUSING IMPACT: AFFORDABILITY**

<input type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED						
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						

**FOLLOW-UP FROM LOAN SERVICING PROCESS:**

<b>Year 1 Follow-Up</b>	Date:
Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part	
Deficiencies:	

<b>Year 2 Follow-Up</b>	Date:
Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved	
Deficiencies:	

Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved
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