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2017 Budget Balancing Status Housing and Redevelopment Authority Resolution Attachment

			Spending	Financing
1	Recommended Budget		46,340,118	46,340,118
3	Budget Total		46,340,118	46.340.118
4				,
5 6	Gap: Excess / (Shortfall)		0	
7	Technical Changes to the Reco	ommended Budget		
8				
9	Technical Changes to Adjus	t for Updates and Omissions:		
10				
11	HRA	Align department budget to proper accounting units and account codes	Budget N	leutral
12	HRA	Adjust transfer to PED Operations fund to align with HPC personnel adjustment	38,537	38,537
13	HRA	Jimmy Lee bond defeasance	(539,682)	(539,682)
14	HRA	Revised HUD Section 108 debt service interest and early redemption of principal	113,366	113,366
15	HRA	Revised TIF debt service	(311,533)	(311,533)
16	HRA	Carry forward Parking Fund project balances from prior years	771,417	771,417
17	HRA	Carry forward prior year balances for Business Programs including Strategic Investment Fund and 2% loans	1,300,450	1,300,450
18	HRA	Carry forward prior year balances and add additional program income for HUD Rental Rehab program	834,753	834,753
19	HRA	Carry forward other Loan Enterprise Fund project balances from prior years	918,368	918,368
20				
21	Budget After Technical Changes		49,465,794	49,465,794
22				
23	Gap: Excess / (Shortfall)		0	
24	UDA Deard Changes to the De	- ammonded Dudget		
	HRA Board Changes to the Re	commenaea Buaget		
26				
27	HRA	Neighborhood Parking Improvement Program - hold in contingency	Budget Neutral Budget Neutral	
28 29	HRA HRA	Job Opportunity Fund - hold in contingency Additional \$1.0M Penfield sales proceeds - hold in contingency	Budget N	1,000,000
29 30	HRA	Kato Court - funded through Penfield sales proceeds - hold in contingency	75.000	1,000,000
30	HRA	Right Track expansion - funded through Penfield sales proceeds - hold in contingency	125,000	
32	HRA	8-80 sidewalk, bikeways - funded through Penfield sales proceeds - hold in contingency	125,000	
33	HRA	Community Revitalization Fellow - funded through Penfield sales proceeds - hold in contingency	110,000	
	HRA	Tech Cabinet - funded through Penfield sales proceeds - hold in contingency		
34 35	HRA	Right Track expansion - transfer to Parks general fund	200,000 125,000	
	HRA	Community Revitalization Fellow - transfer to PED special fund	120,000	
36 37	HRA	Technology Cabinet - transfer to PED special fund	50,000	
38	HRA	Phalen Boulevard - transfer to Public Works special fund		
39			50,465,794	50,465,794
40	3 ··· ··· ··· ··· ··· ··· ··· ····			

40 41 Gap: Excess / (Shortfall)