

2017 Budget Balancing Status Housing and Redevelopment Authority Resolution Attachment

			Spending	Financing
1	Recommended Budget		46,340,118	46,340,118
3	Budget Total		46,340,118	46,340,118
4				
5	Gap: Excess / (Shortfall)		0	
6	Tachnical Changes to the Boo	emmanded Budget		
7 8	Technical Changes to the Rec	ommended Budget		
9	Technical Changes to Adju	st for Updates and Omissions:		
10				
11	HRA	Align department budget to proper accounting units and account codes	Budget N	leutral
12	. HRA	Adjust transfer to PED Operations fund to align with HPC personnel adjustment	38,537	38,537
13	HRA	Jimmy Lee bond defeasance	(539,682)	(539,682)
14	HRA	Revised HUD Section 108 debt service interest and early redemption of principal	113,366	113,366
15	HRA	Revised TIF debt service	(311,533)	(311,533)
16	HRA	Carry forward Parking Fund project balances from prior years	771,417	771,417
17	HRA	Carry forward prior year balances for Business Programs including Strategic Investment Fund and 2% loans	1,300,450	1,300,450
18	HRA	Carry forward prior year balances and add additional program income for HUD Rental Rehab program	834,753	834,753
19	HRA	Carry forward other Loan Enterprise Fund project balances from prior years	918,368	918,368
20				
21	3		49,465,794	49,465,794
22			•	
23 24	,		0	
25		ecommended Budget		
26	· ·			
27		Neighborhood Parking Improvement Program - hold in contingency	Budget N	Veutral
28		Job Opportunity Fund - hold in contingency	Budget Neutral	
29		Additional \$1.0M Penfield sales proceeds - hold in contingency	9	1,000,000
30	HRA	Kato Court - funded through Penfield sales proceeds - hold in contingency	75,000	
31	HRA	Right Track expansion - funded through Penfield sales proceeds - hold in contingency	125,000	
32	HRA	8-80 sidewalk, bikeways - funded through Penfield sales proceeds - hold in contingency	95,000	
33	HRA	Community Revitalization Fellow - funded through Penfield sales proceeds - hold in contingency	110,000	
34	HRA	Tech Cabinet - funded through Penfield sales proceeds - hold in contingency	200,000	
35	HRA	Right Track expansion - transfer to Parks general fund	125,000	
36	HRA	Community Revitalization Fellow - transfer to PED special fund	120,000	
37		Technology Cabinet - transfer to PED special fund	50,000	
38		Phalen Boulevard - transfer to Public Works special fund	100,000	50 105 701
39 40	3		50,465,794	50,465,794
	Gap: Excess / (Shortfall)		0	