

EXHIBIT B

**City of Saint Paul, Minnesota
General Obligation Various Purpose Bonds
Series 2016E**

TERMS AND CONDITIONS

True Interest Cost for the Series 2016E Bonds: 2.4883203%.

The Series 2016E Bonds shall mature on the dates and in the principal amounts set forth below:

Maturity Date (December 1)	Principal Amount	Interest Rate	Yield	Price
2017	\$1,080,000	0.800%	0.80%	100.000%
2018	1,080,000	5.000	1.10	107.545
2019	1,140,000	5.000	1.25	110.867
2020	490,000	3.000	1.40	106.143
2021	510,000	3.000	1.55	106.897
2022	530,000	2.000	1.72	101.579
2023	535,000	2.000	1.92	100.518
2024	365,000	3.000	2.12	106.414
2025	370,000	3.000	2.27*	105.288
2026	385,000	3.000	2.42*	104.176
2027	395,000	3.000	2.55*	103.223
2028	405,000	3.000	2.80*	101.417
2029	420,000	3.000	3.00	100.000
2030	430,000	3.000	3.10	98.872
2031	445,000	3.125	3.20	99.112

**Yield to the optional redemption date of December 1, 2024.*

The Series 2016E Bonds maturing on or after December 1, 2025 are subject to optional redemption at the option of the City on any date on or after December 1, 2024.