

SUBJECT

BOARD RESOLUTION NO. 16-2021

Pertaining to the issuance and sale of up to \$7,585,000 of Water Revenue Notes of 2016.

BACKGROUND INFORMATION

By adoption of Resolution No. 16-570 on September 13, 2016, the Board authorized the City of Saint Paul to issue Water Revenue Note on its behalf in order to fund the purchase and installation of the McCarron's switchgear and electrical replacement improvements.

This proposed resolution establishes that the Board of Water Commissioners concurs with the Note Resolution adopted by Saint Paul City Council on November 9, 2016, which provided for debt issuance.

See attached City Council Resolution No. 16-1973.

RECOMMENDATION

Approval is recommended.