



## UPDATE COMPANY

Building Renovation  
Developing & Leasing

September 19, 2016

City of St. Paul  
Real Estate Tax Assessments  
City Hall Annex  
25 West Fourth Street, Suite 1000  
Saint Paul, MN 55102

RE: Objection to Right of Way Assessment  
2016 Proposed Rates

City of St. Paul,

We object to the increase in assessment rates that are proposed for our properties located in the Midway area of St. Paul – PID # attached on the following sheet.

Street assessments are increasing much faster than the rate of inflation. Most of our buildings are on track to have the street assessments double since 2006.

At a time when the City is trying to become more business friendly, the City should needs to work to reduce their costs.

Sincerely,

Sandra Jacobs

Property Manager

ID Number	Address	Amount	Owned by
322923120038	2334 University Ave W	1195.00	Midtown Commons
292923430081	2348 University Ave. W	896.25	Midtown Commons
322923120039	2324 University Ave. W	1195.00	Midtown Commons
292923130057	2310 Capp Road	1896.20	Warehouse Rentals Company
322923120043	2300 Myrtle Ave.	2045.90	McCann Developments
322923120009	2292 University Ave. W	1767.00	McCann Developments
322923120040	2314 University Ave. W	1147.20	McCann Developments
322923120022	661 LaSalle St.	3642.70	McCann Developments
322923120045	700 Raymond Ave.	4650.68	Raymond Partners
292923420103	946 Raymond Ave.	499.00	Charles McCann
292923420003	950 Raymond Ave.	1347.30	Update Company
292923130060	970 Raymond Ave.	2355.28	Update Company
292923130059	2380 Wycliff St.	1686.62	Update Company
		24324.13	