



**Twin Cities
Community Land Bank**

Building Neighborhoods
Strengthening Communities

615 First Avenue NE, Suite 410
Minneapolis, MN 55413

PH 612-238-8210
FAX 612-238-8219

www.tcclandbank.org

September 23, 2016

Carol Carey
Historic Saint Paul
400 Landmark Center
75 West 5th Street
St. Paul, MN 55102

Re: Land Bank Financing Commitment

Dear Carol:

We have received your application for an acquisition and rehabilitation loan for the property at 689 Conway Avenue in St. Paul. Subject to Land Bank underwriting due diligence and approval, the Land Bank will provide financing in an amount up to 95% of the total development cost (not to exceed as-completed appraised value) for the rehabilitation of this property.

Historic Saint Paul has been a strong partner within our acquisition, loan and grant funding programs, completing three single family rehab projects to date. We look forward to continuing to fund your work of providing quality affordable homes.

Please do not hesitate to call me with any additional questions 612-238-8755.

Sincerely,

Justine Beran

Program Manager

Twin Cities Community Land Bank

615 First Avenue NE, Suite 410

Minneapolis, MN 55413

E : justine.beran@tcclandbank.org

P : 612-238-8755