

2017 SALES TAX REVENUES

(updated 10/14/16)

| Line # | | Neighborhood STAR Budget | Cultural STAR Budget | RiverCentre Budget | Economic Development Budget | Totals Budget |
|--------|---------------------------------------|-------------------------------------|---------------------------------|-------------------------------|--|--------------------------|
| 1 | 2017 Sales Tax Revenue | \$8,675,000 | \$1,775,000 | \$3,300,000 | \$4,000,000 | \$17,750,000 |
| 2 | Sales Tax Above 2017 Proposed Budget | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3 | Sales Tax Above 2016 Budget | \$700,000 | \$100,000 | \$200,000 | \$0 | \$1,000,000 |
| 4 | Sales Tax Above 2015 Budget | \$666,611 | \$74,068 | \$0 | \$0 | \$740,679 |
| 5 | STAR Program Balances* | \$0 | \$53,380 | \$0 | \$0 | \$53,380 |
| 6 | Loan Repayments | \$393,663 | \$2,488 | | | \$396,151 |
| 7 | Interest Earnings - Sales Tax Revenue | \$80,000 | | | | \$80,000 |
| 8 | STAR Subtotal: | \$10,515,274 | \$2,004,936 | \$3,500,000 | \$4,000,000 | \$20,020,210 |

2017 SALES TAX SPENDING

| | | <u>Neighborhood STAR</u> | <u>Cultural STAR</u> | <u>RiverCentre</u> | <u>Economic Development</u> | <u>Totals</u> |
|----|--|--------------------------|----------------------|--------------------|-----------------------------|---------------|
| | | <u>Budget</u> | <u>Budget</u> | <u>Budget</u> | <u>Budget</u> | <u>Budget</u> |
| 9 | Neighborhood STAR program - 2017 Proposed | \$1,910,971 | | | | \$1,910,971 |
| 10 | Neighborhood STAR Additional | \$1,666,611 | | | | \$1,666,611 |
| 11 | Investment Services | \$15,000 | | | | \$15,000 |
| 12 | Transfer to General Debt Service Budget | \$3,500,000 | | | | \$3,500,000 |
| 13 | Sales Tax Inflation - City Projects | | | | \$500,000 | \$500,000 |
| 14 | 2007 Economic Development Bonds Debt Service | \$2,197,692 | | | | \$2,197,692 |
| 15 | Savings from Proposed Refunding | -\$300,000 | | | | -\$300,000 |
| 16 | Cultural STAR Program - 2017 Proposed | | \$1,342,488 | | | \$1,342,488 |
| 17 | Cultural STAR Additional | | \$227,448 | | | \$227,448 |
| 18 | Cultural STAR for Library Materials | | \$175,000 | | | \$175,000 |
| 19 | Cultural STAR for Ordway | | \$210,000 | | | \$210,000 |
| 20 | Cultural STAR for Children's Museum | | \$50,000 | | | \$50,000 |
| 21 | RiverCentre Complex | | | \$2,500,000 | | \$2,500,000 |
| 22 | RCVA Funding | | | \$1,000,000 | | \$1,000,000 |
| 23 | 2014 Sales Tax Revenue Bond Debt Service | | | | \$2,500,000 | \$2,500,000 |
| 24 | Pay-go Economic Development | | | | \$1,000,000 | \$1,000,000 |
| 25 | City Capital Project Activity | \$1,525,000 | | | | \$1,525,000 |
| 26 | STAR Subtotal: | \$10,515,274 | \$2,004,936 | \$3,500,000 | \$4,000,000 | \$20,020,210 |

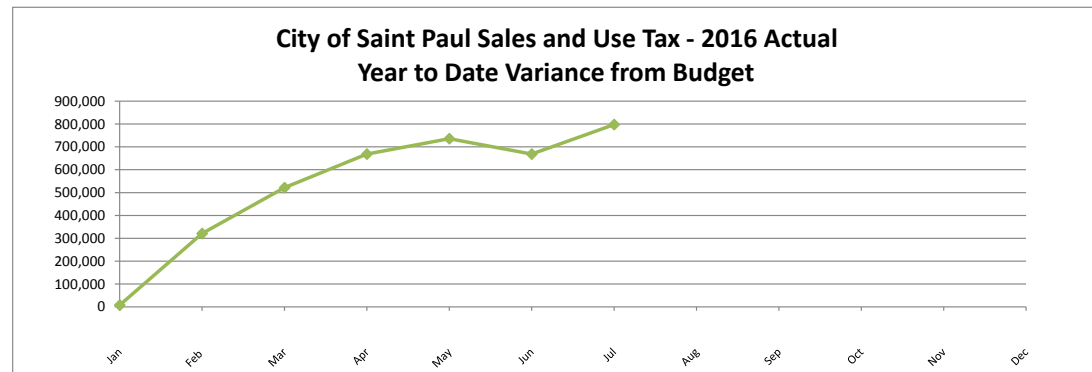
* Program balances will be included in 2016 Round 2 Cultural STAR allocation. Resolution before Council by year-end.

City of Saint Paul Sales and Use Tax 2016 Receipts to Date

| Month | Net Sales Tax Received | | | | | 2016 | | Variance from Budget | |
|-----------------------------|------------------------|------------|------------|------------|------------|------------|------------|----------------------|--------------|
| | 2011 | 2012 | 2013 | 2014 | 2015 | Budget | Actual | By Month | Year to Date |
| January | 1,503,790 | 1,601,325 | 1,549,578 | 1,595,736 | 1,843,199 | 1,695,855 | 1,703,564 | 0.45% | 0.45% |
| February | 1,018,584 | 1,164,590 | 1,342,220 | 1,980,177 | 1,323,123 | 1,247,651 | 1,560,947 | 25.11% | 10.91% |
| March | 1,224,171 | 1,149,902 | 1,215,774 | 1,256,411 | 1,280,339 | 1,277,826 | 1,478,221 | 15.68% | 12.35% |
| April | 1,364,165 | 1,533,070 | 1,469,714 | 1,322,612 | 1,560,687 | 1,540,342 | 1,687,742 | 9.57% | 11.61% |
| May | 1,287,400 | 1,248,434 | 1,306,938 | 1,328,804 | 1,399,830 | 1,386,307 | 1,453,038 | 4.81% | 10.29% |
| June | 1,306,191 | 1,222,010 | 1,371,420 | 1,415,963 | 1,410,401 | 1,406,451 | 1,339,308 | -4.77% | 7.81% |
| July | 1,085,062 | 1,325,388 | 1,329,276 | 1,411,172 | 1,273,487 | 1,336,262 | 1,465,374 | 9.66% | 8.06% |
| August | 1,271,356 | 1,473,530 | 1,590,687 | 1,603,211 | 1,699,986 | 1,636,216 | 1,778,796 | 8.71% | 8.16% |
| September | 1,626,109 | 1,274,194 | 1,413,204 | 1,545,600 | 1,508,223 | 1,508,276 | | | |
| October | 1,296,374 | 1,247,166 | 1,498,719 | 1,386,303 | 1,606,348 | 1,418,576 | | | |
| November | 1,381,584 | 1,500,006 | 1,495,968 | 1,500,078 | 1,534,465 | 1,486,885 | | | |
| December | 1,255,702 | 1,201,097 | 1,450,926 | 1,043,925 | 1,550,591 | 1,309,354 | | | |
| Total Receipt | 15,620,487 | 15,940,712 | 17,034,422 | 17,389,992 | 17,990,679 | 17,250,000 | 12,466,991 | | 72.27% |
| Total Budget | 15,200,000 | 15,200,000 | 15,550,000 | 16,250,000 | 16,500,000 | 17,250,000 | | | |
| Budget Variance | 420,487 | 740,712 | 1,484,422 | 1,139,992 | 1,490,679 | | 940,081 | | |
| Actuals vs. Prior Year (\$) | 416,500 | 320,225 | 1,093,710 | 1,449,280 | 600,687 | | | | |
| Actuals vs. Prior Year (%) | 2.67% | 2.01% | 6.42% | 8.33% | 3.34% | | | | |

Summary Year to Date Analysis

- Actual collection for year to date (Aug 2016) vs. 2015 budget shows a positive variance of \$797,500 or 8.1%
- Actual year to date (Aug 2016) collection for the same period in 2015 shows a positive variance of \$597,129 or 5.9%



| Cumulative '15 Budget to Actual | \$ Amt YTD from 2015 Budget |
|---------------------------------|-----------------------------|
| 8.16% | 940,081 |

| % Actual YTD from '15 | \$ Amt YTD from '15 |
|-----------------------|---------------------|
| 5.73% | 675,939 |

- The local sales tax of 1/2 cent or 0.50% applies to retail sales made in the City. The City's 0.50% Use tax applies to items or services purchased for use within the City without paying local sales to the seller.

