## ATTACHMENT E PUBLIC PURPOSE SUMMARY

Project Name	Inspiring Cor	Communities RFP		Account #					
Project Address	314 Harriso	n Avenue West							
City Contact1	Гсhu Yajh		Toda	ay's I	Date <b>9/14</b>	/2016			
	P	UBLIC Cos	T <b>A</b> NAL	_YS	SIS				
Program Funding Sou	rce: <b>Disposi</b>	tion Budget			Amount:	\$100,691	<u>.73</u>		
Interest Rate:		Subsidized Rate: [	] Yes	[	] No	[ <b>X</b> ] N/A (0	Grant)		
Туре:	Risk Rating:	Acceptable (5% res)	Substar	ndard	(10% res)	Loss (100%	res)		
Grant		Doubtful (50% res) Forgiv			vable (100% res)				
Total Loan Subsidy*	٠ <u>.</u>	Total 1	Project Cost:	\$2	08,691.73				
* Total Loan Subsidy:	Present value of the	e loan over its life, includi	ng expected loss	s of pri	ncipal and intere	est rate subsidy.			
I. Community Dev	velopment Bene	Primary Benefits a	and A2@ for	Seco	<u>,                                      </u>				
Remove Blight,	/Pollution	Improve Health/Safety/Security			1 Increase/Maintain Tax Base				
Rehab. Vacant Structure		Public Improvements			< current tax < est'd taxes a	ax production: <b>0</b> s as built:			
Remove Vacan		Goods & Services Availability			< net tax change + or -: <b>+ \$2,400</b>				
Heritage Preser	vation	Maintain Tax Base							
II. Economic Deve	elopment Benefi	its							
Support Vitality	y of Industry	Create Local Businesses		<b>2</b> Generate Private Investment					
1 Stabilize Market Value		Retain Local Businesses		Support Commercial Activity					
Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses					
III. Housing Deve	lopment Benefit	s							
1 Increase Home Ownership Stock		Address Spe	Needs Maintain Housing						
<pre>&lt;# units new co &lt;# units conver</pre>		Retain Hom	Retain Home Owners in Cit			<pre>&lt; # units rental:  &lt; # units owner-occ.:</pre>			
T units conver	131011.	1 Affordable I	Housing			Truines Owner Oc			
IV. Job Impacts					Living Wage Business Sub		[ [ ]		
[ ] Job Impa	lo Job Impact	Year 1 Yea		2 Year 3	Year 4	Year 5			
	#Jobs Created (:	fulltime permanent)							
		Average Wage							
	#Const	ruction/Temporary							
	#Collst	raction, remporary							

#Jo							
V. Housing Impacts	<b>A</b> FFORDABILITY						
[X] Housing Impact	[] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%	
#.			1				
#I							

#JOBS RETAINED (fulltime permanent)