

# PUBLIC PURPOSE SUMMARY

Project Name Splinter Parcel Sale Account # Inspiring Communities  
 Project Address 499 Minnehaha Ave E  
 City Contact Ashley Foell Today's Date June 22, 2016

## PUBLIC COST ANALYSIS

Program Funding Source: Inspiring Communities (ISP)		Amount: N/A	
Interest Rate:	Subsidized Rate:	<input type="checkbox"/> Yes	<input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)
Type:	Loan	Risk Rating:	Loss (100% res)
Total Loan Subsidy*:		Total Project Cost:	

\* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<b>2</b>	Improve Health/Safety/Security	<input type="checkbox"/>	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
<input type="checkbox"/>	Rehab. Vacant Structure	<b>1</b>	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure		Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	<b>1</b>	Maintain Tax Base		

### II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<b>2</b>	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
		<input type="checkbox"/>	Retain Home Owners in City		
		<input type="checkbox"/>	Affordable Housing		

### IV. Job Impacts

Living Wage applies ☒ [ x ]

Business Subsidy applies ☐ [ ]

<input type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						