

City of Saint Paul Financial Analysis

File ID Number:	RES 16-XXX	
Budget Affected:	Operating Budget HRA	Special Fund
Total Amount of Transaction:	\$ 2,237,016.00	
Funding Source:	Other	Please Specify Funding Source: Fund Balance
	Appropriation already included in budget?	No
Charter Citation:	CC 10.07.01	

Fiscal Analysis

Amend the 2016 budget for the HRA Loan Enterprise Fund and the HRA Parking Enterprise Fund for carryover of 2015 budget balances to accommodate planned and anticipated new loans and services for housing, mortgage foreclosure prevention, economic development, and related projects. Financing for the carryover of the 2015 budget balances is fund balance which has accumulated from prior years. The 2016 budget for the HRA Loan Enterprise Fund would increase by \$1,679,409 and the 2016 budget for the HRA Parking Enterprise Fund would increase by \$557,607 to include the 2015 budget balances carryover. The total 2016 budget increase to carryover 2015 budget balances to 2016 for the HRA Loan Enterprise Fund and the HRA Parking Enterprise Fund is \$2,237,016.

Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes***(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	681055405	73555	Lawson Ramp - Payment to Subcontractor	-	414,456	414,456
5	681055405	74310	Lawson Ramp - City Contribution to Outside Agency	530,600	(500,000)	30,600
5	681055405	79205	Lawson Ramp - Transfer to General Fund	937,000	643,151	1,580,151
5	682055305	63160	Economic Dev. - General Professional Service	200,000	446,460	646,460
5	682055305	67340	Economic Dev. - Publications and Advertising	20,000	12,600	32,600
5	682055305	73220	Economic Dev. - Payment to Subcontractor Grant	350,000	1,153,847	1,503,847
5	682055315	63110	Loan Services - Appraiser	30,000	(30,000)	-
5	682055315	63160	Loan Services - General Professional Service	-	60,716	60,716
5	682055315	73115	Loan Services - Loan and Grant Service Fee	15,000	8,786	23,786
5	682055330	73220	Rental Rehab - Payment to Subcontractor Grant	110,000	27,000	137,000
TOTAL:					2,237,016	

Financing Changes*(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	681055405	59910	Use of Fund Equity	(2,245,000)	(557,607)	(2,802,607)
5	682055105	59910	Use of Fund Equity	(1,437,894)	(1,679,409)	(3,117,303)
TOTAL:					(2,237,016)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET*Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.***Spending Changes***(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
		XXXXX	(Item description)			-
		XXXXX	(Item description)			-
TOTAL:					-	

Financing Changes*(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
		XXXXX	(Item description)			-
		XXXXX	(Item description)			-
TOTAL:					-	