

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES 16-907			
2					
3	<u>Budget Affected:</u>	CIB Budget	HRA	Capital	
4					
5	<u>Total Amount of Transaction:</u>	3,540,000.00			
6					
7	<u>Funding Source:</u>	Other	Please Specify Funding Source: Tax Increment Financing		
8					
9		Appropriation already included in budget?	No	New budget	Yes
10					
11	<u>Charter Citation:</u>	CC 10.7.1			

Fiscal Analysis

Budget to establish new TIF district for Wilson II Housing Project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
						-
5	406X553XX	73555	Afford. Hsg. pymt. to subcontractor	-	1,720,000.00	1,720,000.00
5	406X553XX	68105	Administrative costs	-	351,000.00	351,000.00
5	406X553XX	78805	Interest Expense	-	1,469,000.00	1,469,000.00
TOTAL:				-	3,540,000.00	3,540,000.00

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description			
5	406X553XX	40105	Current Tax Increment	-	(3,510,000.00)	(3,510,000.00)
5	406X553XX	54505	Interest Internal Pool	-	(30,000.00)	(30,000.00)
TOTAL:					(3,540,000.00)	(3,540,000.00)

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5503XX1002	68105	Administrative costs	-	351,000.00	351,000.00
T-TIF	5503XX1003	78801	Interest Expense	-	1,469,000.00	1,469,000.00
T-TIF	5503XX1005	73555	Afford. Hsg. pymt. to subcontractor	-	1,720,000.00	1,720,000.00
TOTAL:				-	3,540,000.00	3,540,000.00

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description			
T-TIF	5503XX1001	40101	Current Tax Increment	-	(3,510,000.00)	(3,510,000.00)
T-TIF	5503XX1001	54505	Interest Internal Pool	-	(30,000.00)	(30,000.00)
TOTAL:				-	(3,540,000.00)	(3,540,000.00)