

SUBJECT

BOARD RESOLUTION NO. 16-822

Pertaining to a Consent to Assignment and Assumption consenting to the transfer of ownership of a private water main serving the property addressed as 3094 White Bear Avenue in the City of Maplewood from ECC White Bear Avenue LLC to AEI National Income Property Fund VIII LP.

BACKGROUND INFORMATION

Following Board approval of a Private Water Main Agreement dated September 16, 1996, a private water main was installed to service 3094 and 3070 White Bear Avenue in the city of Maplewood. The current owner of 3094 White Bear Avenue, ECC White Bear Avenue LLC, desires to transfer ownership of the property and all rights and obligations contained in the agreement to the next owner, AEI National Income Property Fund VIII LP.

A Consent to Assignment and Assumption has been prepared by staff which provides the required Board approval of such a transfer. The Consent is in substantially the same form as those previously approved by the Board attorney.

See the following attachments:

- Location Map
- Consent to Assignment and Assumption
- Assignment and Assumption Agreement (between the other parties)

RECOMMENDATION

Approval is recommended.