City of Saint Paul Financial Analysis

| 1 | File ID Number: | RES 16-548 | | | | | |
|----------|--|-------------------|---------------------|-----------|-----------------|---------------|-----------|
| 2 3 | Budget Affected: | CIB Budget | HRA | | Capital | | |
| 5 | Total Amount of Transaction: | 275,000,000.00 | | | | | |
| 6 7 | Funding Source: | Other | Please | e Specify | Funding Source: | Tax Increment | Financing |
| 9 | | Appropriation alr | eady included in bu | dget? | No | New budget | Yes |
| 10 11 | Charter Citation: | CC 10.7.1 | | | | | |
| 12 13 | | | | | | | |
| 14 15 | Fiscal Analysis | | | | | | |
| 16 17 | Budget to establish new TIF district for For | d Site redevelopm | ient. | | | | |
| 18 | | | | | | | |
| 19 20 | | | | | | | |
| 21 22 | | | | | | | |
| 23 24 | Detail Accounting Codes: | | | | | | |
| 25 | | GE | NERAL LEDGER (C | SL) - ANN | UAL BUDGET | | |
| 26 27 | Spending Changes | | | | | | |

GENERAL LEDGER (GL) - ANNUAL BUDGET

| 25 | | | GE | NERAL LEDGER (GL) - ANNUAL BUDGET | | | |
|----|-----------------|-----------------------|---------|-----------------------------------|---------|----------------|----------------|
| 26 | | | | | | | <u> </u> |
| 27 | Spending Chan | ges | | | | | |
| 28 | (Action Accompl | ished) | | | | | |
| 29 | | GL Annual Budget | | | CURRENT | | AMENDED |
| 30 | Company | Fund-Dept-Cost Center | Account | Description | BUDGET | CHANGES | BUDGET |
| 31 | | | | | | | |
| 32 | | | | | | | - |
| 33 | 5 | 40XX55XXX | 73555 | Payment to subcontractor | - | 77,200,000.00 | 77,200,000.00 |
| 34 | 5 | 40XX55XXX | 68105 | Administrative costs | - | 13,600,000.00 | 13,600,000.00 |
| 35 | 5 | 40XX55XXX | 78805 | Interest Expense | - | 184,200,000.00 | 184,200,000.00 |
| 36 | | | | | | | |
| 37 | | | | | | | |
| 38 | | | | _ | | | |

| 30 | | | | | | | | |
|----|-----------------------|-----------------------|----------|------------------------------|--------------|---------|----------------|----------------|
| 39 | | | | | TOTAL: | - | 275,000,000.00 | 275,000,000.00 |
| 40 | | | | | | | | |
| 41 | Financing Char | nges | | | | | | |
| 42 | (Action Accompl | ished) | | | | | | |
| 43 | | GL Annual Budget | | | | CURRENT | | AMENDED |
| 44 | Company | Fund-Dept-Cost Center | Account | Description | | BUDGET | CHANGES | BUDGET |
| 45 | | | | | | | | |
| 46 | 5 | 40XX55XXX | 40105 | Current Tax Increment | | - | 272,000,000.00 | 272,000,000.00 |
| 47 | 5 | 40XX55XXX | 54505 | Interest Internal Pool | | - | 3,000,000.00 | 3,000,000.00 |
| 48 | | | | | | | | |
| 49 | | | | | | | | |
| 50 | | | | | _ | | | |
| 51 | | | | | TOTAL: | | 275,000,000.00 | 275,000,000.00 |
| 52 | | | | | | | | |
| 53 | | | ACTIVITY | LEDGER (AC) - LIFE TO DATE : | ACTIVITY BUD | GET | | |

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

56 Spending Changes57 (Action Accomplished)

| 3 | Life to Date Activity Budget | | | | AMENDED | | | |
|---|------------------------------|------------|------------------|---------------------------|---------|--------|----------------|----------------|
| 9 | Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
|) | | | | | | | | |
| 1 | T-TIF | 550XXX1002 | 68105 | Administrative costs | | - | 13,600,000.00 | 13,600,000.00 |
| 2 | T-TIF | 550XXX1003 | 78801 | Interest Expense | | - | 184,200,000.00 | 184,200,000.00 |
| 3 | T-TIF | 550XXX1006 | 73555 | Other public improvements | | | 50,000,000.00 | 50,000,000.00 |
| 1 | T-TIF | 550XXX1005 | 73555 | Affordable Housing | | | 27,200,000.00 | 27,200,000.00 |
| 5 | | | | | | | | - |
| 3 | | | | | | | | - |
| 7 | | | | | | | | - |
| 3 | | | | | TOTAL: | - | 275,000,000.00 | 275,000,000.00 |

| 03 | | | | | | | | |
|----|--------------------------|---------------------|-----------------|------------------------|--------|---------|----------------|----------------|
| 70 | Financing Changes | | | | | | | |
| 71 | (Action Accomplished | d) | | | | | | |
| 72 | Life t | to Date Activity Bu | dget | | | CURRENT | | AMENDED |
| 73 | Activity Group | Activity | Account Categor | Description | | BUDGET | CHANGES | BUDGET |
| 74 | | | | | | | | |
| 75 | T-TIF | 550XXX1001 | 40101 | Current Tax Increment | | - | 272,000,000.00 | 272,000,000.00 |
| 76 | T-TIF | 550XXX1001 | 54505 | Interest Internal Pool | | - | 3,000,000.00 | 3,000,000.00 |
| 77 | | | | | | | | |
| 78 | | | | | | | | |
| 79 | | | | | TOTAL: | - | 275,000,000.00 | 275,000,000.00 |
| ~~ | | | | | | | | |