

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES 16-548		
2				
3	Budget Affected:	CIB Budget	HRA	Capital
4				
5	Total Amount of Transaction:	275,000,000.00		
6				
7	Funding Source:	Other	Please Specify Funding Source: Tax Increment Financing	
8				
9		Appropriation already included in budget?	No	New budget Yes
10				
11	Charter Citation:	CC 10.7.1		
12				

**Fiscal Analysis**

Budget to establish new TIF district for Ford Site redevelopment.

**Detail Accounting Codes:****GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes**

(Action Accomplished)

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
							-
5	40XX55XXX	73555	Payment to subcontractor		-	77,200,000.00	77,200,000.00
5	40XX55XXX	68105	Administrative costs		-	13,600,000.00	13,600,000.00
5	40XX55XXX	78805	Interest Expense		-	184,200,000.00	184,200,000.00
TOTAL:					-	275,000,000.00	275,000,000.00

**Financing Changes**

(Action Accomplished)

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	40XX55XXX	40105	Current Tax Increment		-	272,000,000.00	272,000,000.00
5	40XX55XXX	54505	Interest Internal Pool		-	3,000,000.00	3,000,000.00
TOTAL:						275,000,000.00	275,000,000.00

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

(Action Accomplished)

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
T-TIF	550XXX1002	68105	Administrative costs		-	13,600,000.00	13,600,000.00
T-TIF	550XXX1003	78801	Interest Expense		-	184,200,000.00	184,200,000.00
T-TIF	550XXX1006	73555	Other public improvements			50,000,000.00	50,000,000.00
T-TIF	550XXX1005	73555	Affordable Housing			27,200,000.00	27,200,000.00
TOTAL:					-	275,000,000.00	275,000,000.00

**Financing Changes**

(Action Accomplished)

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
T-TIF	550XXX1001	40101	Current Tax Increment		-	272,000,000.00	272,000,000.00
T-TIF	550XXX1001	54505	Interest Internal Pool		-	3,000,000.00	3,000,000.00
TOTAL:					-	275,000,000.00	275,000,000.00