

EXHIBIT B
Saint Paul, Minnesota
Sewer Revenue Bonds
Series 2016B
(Green Bonds)

TERMS AND CONDITIONS

True Interest Cost for the Series 2016B Bonds: _____%

The Series 2016B Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity Date (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
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The Series 2016B Bonds maturing on or after December 1, 2024 are subject to optional redemption at the option of the City on any date on or after December 1, 2025.