**City of Saint Paul Financial Analysis**

| | | | | |
|---|---|---|---|---|
| File ID Number: | RES PH 16-035 | | | |
| Budget Affected: | Capital Budget | Multiple Departments | Multiple Funds | |
| Total Amount of Transaction: | $ 3,811,620.00 | | $ 6,916,841.00 | |
| Funding Source: | | | | |
| Appropriation already included in budget? | NO | | YES | |
| Charter Citation: | 10.7.1 New Appropriation | | 10.7.4 Transfer of Appropriation | |

Fiscal Analysis

Transfer $550,000 Assessments from Streets Public Spaces to Payne 7th ($39,501), Payne Bedford ($254,467), and Grand Round ($256,032).
Transfer $6,366,841 of 880 Bonds out of Grand Round ($1,871,874), Streets Public Spaces ($2,900,999), Payne Bedford ($254,467), 7th Payne ($39,501) and Raymond II 880 ($1,300,000) and put into Jackson 880 ($4,866,841) and South Snelling Medians 880 ($1,500,000).
Add Federal Revenue of $290,564 to Raymond II 880 to tie out to amount of Federal Grant.
Add Sewer financing of $1,000,000 and TIF Financing of $885,000 to Jackson Street 880.
Add Assessment Revenue of $1,636,056 to Jackson St 880 ($1220,214) and Grand Round ($415,842.)
Establish Financing and Spending budget for South Snelling Medians 880 Project

Detail Accounting Codes:

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

| GL Annual Budget | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|
| Company | Fund-Dept-Cost Center | Account | Description | BUDGET | CHANGES | BUDGET |
| 1 | 40031900 | 76805 | Capital Outlay | 31,621,000.00 | 3,811,620.00 | 35,432,620.00 |
| | | | TOTAL: | **31,621,000.00** | **3,811,620.00** | **35,432,620.00** |

**Financing Changes**

| GL Annual Budget | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|
| Company | Fund-Dept-Cost Center | Account | Description | BUDGET | CHANGES | BUDGET |
| 1 | 40031900 | 43101 | Federal Grant State Admin | (1,100,000.00) | (290,564.00) | (1,390,564.00) |
| 1 | 40031900 | 43651 | MSA | (616,000.00) | - | (616,000.00) |
| 1 | 40031900 | 43655 | Trunk Highway Funds | (695,000.00) | - | (695,000.00) |
| 1 | 40031900 | 43810 | County Road Aid | (1,385,000.00) | - | (1,385,000.00) |
| 1 | 40031900 | 51215 | PW Construction Services | - | (1,000,000.00) | (1,000,000.00) |
| 1 | 40031900 | 56110 | Intrafund Bond Draw | (23,725,000.00) | - | (23,725,000.00) |
| 1 | 40031900 | 56225 | Transfer fr Special Revenue | (2,850,000.00) | (1,636,056.00) | (4,486,056.00) |
| 1 | 40031900 | 56235 | Transfer fr Capital Proj | (1,250,000.00) | (885,000.00) | (2,135,000.00) |
| | | | TOTAL: | **(31,621,000.00)** | **(3,811,620.00)** | **(35,432,620.00)** |

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

*Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

**GRAND ROUND**

**Spending Changes - Grand Round**

*Revising estimates for Grand Round project based on updated design work.*

| Life to Date Activity Budget | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88100000 | 76105 | Streets | 13,002,000.00 | (1,200,000.00) | 11,802,000.00 |
| C-FMSCAP | C142T88100000 | 77590 | Public Art | 132,000.00 | - | 132,000.00 |
| | | | TOTAL: | **13,134,000.00** | **(1,200,000.00)** | **11,934,000.00** |

**Financing Changes - Grand Round**

*Updating assessment revenue; reducing required bond financing based on revised project estimates.*

| Life to Date Activity Budget | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88100000 | 56014 | 8-80 Bonds | (12,384,000.00) | 1,871,874.00 | (10,512,126.00) |
| C-FMSCAP | C142T88100000 | 56226 | Assessments | (750,000.00) | (671,874.00) | (1,421,874.00) |
| | | | TOTAL: | **(13,134,000.00)** | **1,200,000.00** | **(11,934,000.00)** |

## PAYNE / BEDFORD

**Spending Changes - Payne/Bedford**

*No spending changes.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88225089 | | No spending changes | | 1,000,000.00 | - | 1,000,000.00 |
| | | | | TOTAL: | **1,000,000.00** | **-** | **1,000,000.00** |

**Financing Changes - Payne/Bedford**

*Updating assessment revenue.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88225089 | 56014 | 8-80 Bonds | | (1,000,000.00) | 254,467.00 | (745,533.00) |
| C-FMSCAP | C142T88225089 | 56226 | Assessments | | - | (254,467.00) | (254,467.00) |
| | | | | TOTAL: | **(1,000,000.00)** | **-** | **(1,000,000.00)** |

## 7TH / PAYNE

**Spending Changes - 7th/Payne**

*No spending changes.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88225093 | | No spending changes | | 1,276,000.00 | - | 1,276,000.00 |
| | | | | TOTAL: | **1,276,000.00** | **-** | **1,276,000.00** |

**Financing Changes - 7th/Payne**

*Updating assessment revenue.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88225093 | 43651 | Municipal State Aid | | (271,000.00) | - | (271,000.00) |
| C-FMSCAP | C142T88225093 | 43655 | Trunk Highway | | (695,000.00) | - | (695,000.00) |
| C-FMSCAP | C142T88225093 | 43810 | County Road Aid | | (85,000.00) | - | (85,000.00) |
| C-FMSCAP | C142T88225093 | 56014 | 8-80 Bonds | | (225,000.00) | 39,501.00 | (185,499.00) |
| C-FMSCAP | C142T88225093 | 56226 | Assessments | | - | (39,501.00) | (39,501.00) |
| | | | | TOTAL: | **(1,276,000.00)** | **-** | **(1,276,000.00)** |

## RAYMOND AVE

**Spending Changes - Raymond Ave**

*Revising estimates for Raymond Ave project based on updated bids and cost sharing.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88225092 | 76105 | Streets | | 4,088,737.00 | (1,009,436.00) | 3,079,301.00 |
| C-FMSCAP | C142T88225092 | 77005 | Internal Service Engineering | | 445,000.00 | - | 445,000.00 |
| C-FMSCAP | C142T88225092 | 77590 | Public Art | | 14,533.00 | - | 14,533.00 |
| | | | | TOTAL: | **4,548,270.00** | **(1,009,436.00)** | **3,538,834.00** |

**Financing Changes - Raymond Ave**

*Reducing required bond financing based on revised project estimates.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88225092 | 43150 | DOT MN/Dot | | (1,100,000.00) | (290,564.00) | (1,390,564.00) |
| C-FMSCAP | C142T88225092 | 43651 | Municipal State Aid | | (345,000.00) | - | (345,000.00) |
| C-FMSCAP | C142T88225092 | 43810 | County Road Aid | | (1,300,000.00) | - | (1,300,000.00) |
| C-FMSCAP | C142T88225092 | 56014 | 8-80 Bonds | | (1,453,270.00) | 1,300,000.00 | (153,270.00) |
| C-FMSCAP | C142T88225092 | 56226 | Assessments | | (350,000.00) | | (350,000.00) |
| | | | | TOTAL: | **(4,548,270.00)** | **1,009,436.00** | **(3,538,834.00)** |

## STREETS AND PUBLIC SPACES

**Spending Changes - Streets and Public Spaces**

*Shift bond financing to Jackson St. and South Snelling Medians projects.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88200000 | 76105 | Streets | | 3,546,730.00 | (3,450,999.00) | 95,731.00 |
| C-FMSCAP | C142T88200000 | 77225 | Other Capital Services | | 156,000.00 | - | 156,000.00 |
| | | | | TOTAL: | **3,702,730.00** | **(3,450,999.00)** | **251,731.00** |

**Financing Changes - Streets and Public Spaces**

*Allocate assessments to Raymond and Payne/Bedford projects; shift bond financing to Jackson St. and South Snelling Medians projects.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| Activity Group | Activity | Account Category | Description | | BUDGET | CHANGES | BUDGET |
| C-FMSCAP | C142T88200000 | 56014 | 8-80 Bonds | | (3,152,730.00) | 2,900,999.00 | (251,731.00) |
| C-FMSCAP | C142T88200000 | 56226 | Assessments | | (550,000.00) | 550,000.00 | - |
| | | | | TOTAL: | **(3,702,730.00)** | **3,450,999.00** | **(251,731.00)** |

## JACKSON STREET

**Spending Changes - Jackson Street**

*Adding spending authority to Jackson St. project based on new project scope and estimates.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| **Activity Group** | **Activity** | **Account Category** | **Description** | | **BUDGET** | **CHANGES** | **BUDGET** |
| C-FMSCAP | C142T88000000 | 76105 | Streets | | 7,880,000.00 | 7,972,055.00 | 15,852,055.00 |
| C-FMSCAP | C142T88000000 | 77590 | Public Art | | 80,000.00 | - | 80,000.00 |
| | | | | TOTAL: | **7,960,000.00** | **7,972,055.00** | **15,932,055.00** |

**Financing Changes - Jackson Street**

*Updating assessment, sewer, TIF and bond financing for Jackson Street project.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| **Activity Group** | **Activity** | **Account Category** | **Description** | | **BUDGET** | **CHANGES** | **BUDGET** |
| C-FMSCAP | C142T88000000 | 51101 | Sewer | | - | (1,000,000.00) | (1,000,000.00) |
| C-FMSCAP | C142T88000000 | 56235 | TIF | | (1,250,000.00) | (885,000.00) | (2,135,000.00) |
| C-FMSCAP | C142T88000000 | 56014 | 8-80 Bonds | | (5,510,000.00) | (4,866,841.00) | (10,376,841.00) |
| C-FMSCAP | C142T88000000 | 56226 | Assessments | | (1,200,000.00) | (1,220,214.00) | (2,420,214.00) |
| | | | | TOTAL: | **(7,960,000.00)** | **(7,972,055.00)** | **(15,932,055.00)** |

## SOUTH SNELLING MEDIANS

**Spending Changes - South Snelling Medians**

*Establish South Snelling Medians Project.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| **Activity Group** | **Activity** | **Account Category** | **Description** | | **BUDGET** | **CHANGES** | **BUDGET** |
| C-FMSCAP | C142T88225095 | 76105 | Streets | | - | 1,485,000.00 | 1,485,000.00 |
| C-FMSCAP | C142T88225095 | 77590 | Public Art | | - | 15,000.00 | 15,000.00 |
| | | | | TOTAL: | **-** | **1,500,000.00** | **1,500,000.00** |

**Financing Changes - South Snelling Medians**

*Establish South Snelling Medians Project.*

| Life to Date Activity Budget | | | | | CURRENT | | AMENDED |
|---|---|---|---|---|---|---|---|
| **Activity Group** | **Activity** | **Account Category** | **Description** | | **BUDGET** | **CHANGES** | **BUDGET** |
| C-FMSCAP | C142T88225095 | 56014 | 8-80 Bonds | | - | (1,500,000.00) | (1,500,000.00) |
| | | | | TOTAL: | **-** | **(1,500,000.00)** | **(1,500,000.00)** |