

Attachment A

HRA Board

RES 15-2203

**2016 Budget Balancing Status
Housing and Redevelopment Authority
Resolution Attachment**

		Spending	Financing
1			
2	Recommended Budget...	<u>44,991,151</u>	<u>44,991,151</u>
3	Budget Total	44,991,151	44,991,151
4			
5	Gap: Excess / (Shortfall)		0
6			
7	Technical Changes to the Recommended Budget...		
8			
9	Technical Changes to Adjust for Updates and Omissions:		
10			
11	HRA		Budget Neutral
12	Align department budget to proper accounting units and account codes		
13	HRA	(308,000)	(308,000)
14	Eliminate Parking fund transfer for downtown meter expansion; transfer occurred in 2015	7,385,243	7,385,243
15	HRA	(1,850,675)	(1,850,675)
16	Eliminate Lofts operating and debt service costs		
17			
18	Budget After Technical Changes	<u>50,217,719</u>	<u>50,217,719</u>
19			
20	Gap: Excess / (Shortfall)		0
21			
22	HRA Board Changes to the Recommended Budget...		
23			
24			
25	HRA	586,000	586,000
26	Transfer portion of Lofts sales proceeds to City operating budget		
27			
28			
29			
30			
31	Budget After HRA Board Changes	<u>50,803,719</u>	<u>50,803,719</u>
32			
33	Gap: Excess / (Shortfall)		0