

City of Saint Paul Financial Analysis

1 File ID Number: RES 15-1963
2
3 Budget Affected: CIB Budget HRA Capital
4
5 Total Amount of Transaction: 3,060,000.00
6
7 Funding Source: Other Please Specify Funding Source: Tax Increment Financing
8
9 Appropriation already included in budget? No New budget
10
11 Charter Citation: CC 10.7.1
12
13

Fiscal Analysis

16 Second amendment for Saint Paul Neighborhood Scattered Site TIF district No. 100 and No. 148. Increase revenue budget for proceeds
17 from future sale of property. Establish budget for construction of affordable housing and increase budget for qualifying public improvements.
18 Other spending already budgeted for this district are unchanged.
19
20
21

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
				TOTAL:	-	

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
				TOTAL:	-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
TIF	55010010XX	73555	Affordable housing const.	-	2,840,476.00	2,840,476.00
TIF	5501001024	73555	Qualifying Public Imprv	2,380,396.00	219,524.00	2,599,920.00
				TOTAL:	3,060,000.00	

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
TIF	5501001001	55565	Proceeds from sale of property	-	3,060,000.00	3,060,000.00
				TOTAL:	3,060,000.00	