# ATTACHMENT D PUBLIC PURPOSE SUMMARY

**Inspiring Communities Splinter Disposition Strategy Project Name** 

Account #

Project Address **Inspiring Communities** 

**Ashley Foell** 

**City Contact** 

Today's Date November 12, 2015

## **PUBLIC COST ANALYSIS**

| Program Funding Source: | spiring Communities | Amount                | N/A             |
|-------------------------|---------------------|-----------------------|-----------------|
| Interest Rate:          | Subsidized Rate: [] | Yes [] No             | [ ] N/A (Grant) |
| Type: Loan Risk Rating: | Acceptable (5% res) | Substandard (10% res) | Loss (100% res) |
| Grant                   | Doubtful (50% res)  | Forgivable (100% res) |                 |
| Total Loan Subsidy*:    |                     | Total Project Cost:   |                 |

\* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

### **PUBLIC BENEFIT ANALYSIS**

(Mark A 1@ for Primary Benefits and A 2@ for Secondary Benefits)

#### I. Community Development Benefits

| Remove Blight/Pollution |    | Improve Health/Safety/Security | Increase/Maintain Tax Base                          |
|-------------------------|----|--------------------------------|---|
| Rehab. Vacant Structure |    | Public Improvements            | <br>< current tax production:                       |
| Remove Vacant Structure |    | Goods & Services Availability  | < est'd taxes as built:<br>< net tax change + or -: |
| Heritage Preservation   | A1 | Maintain Tax Base              | The tax change + or .                               |

#### **II. Economic Development Benefits**

| Support Vitality of Industry  | Create Local Businesses | Generate Private Investment     |
|-------------------------------|-------------------------|---------------------------------|
| Stabilize Market Value        | Retain Local Businesses | Support Commercial Activity     |
| Provide Self-Employment Opt's | Encourage Entrep'ship   | Incr. Women/Minority Businesses |

#### **III. Housing Development Benefits**

| Increase Home Ownership Stock                        | Address Special Housing Needs | Maintain Housing                         |
|--|-------------------------------|--|
| < # units new construction:<br>< # units conversion: | Retain Home Owners in City    | <# units rental:<br><# units owner-occ.: |
|  | Affordable Housing            |  |

| IV. Job Impacts | Living Wage applies [        | Business Subsidy applies [ ] |        |        |        |        |
|-----------------|------------------------------|------------------------------|--------|--------|--------|--------|
| [ ] Job Impact  | [] No Job Impact             | Year 1                       | Year 2 | Year 3 | Year 4 | Year 5 |
| #JOBS           | CREATED (fulltime permanent) |                              |        |        |        |        |
|                 |                              |                              |        |        |        |        |
|                 |                              |                              |        |        |        |        |
| #Jobs F         |                              |                              |        |        |        |        |
| #j              |                              |                              |        |        |        |        |

| V. HOUSING IMPACTS                        | AFFORDABILITY |       |        |        |        |      |  |
|---|---------------|-------|--------|--------|--------|------|--|
| [] Housing Impact [] No Housing<br>Impact |               | <=30% | 31-50% | 51-60% | 61-80% | >80% |  |
|   |               |       |        |        |        |      |  |
| #1  |               |       |        |        |        |      |  |
|   |               |       |        |        |        |      |  |