

**PUBLIC PURPOSE SUMMARY**

Project Name **Jamestown Homes** Account # \_\_\_\_\_

Project Address **586 Central Avenue West**

City Contact **Joe Collins 266-6020** Today's Date **October 14, 2015**

**PUBLIC COST ANALYSIS**

Program Funding Source:	<b>Low Income Housing Tax Credit Reservation for 2016</b>	Amount:	<b>\$1,056,694 – (2015) Credits \$ 160,000 - (2016) Credits</b>
Interest Rate:	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)		
Type:	Loan Risk Rating:	Acceptable (5% res)	Substandard (10% res) Loss (100% res)
	Grant	Doubtful (50% res)	Forgivable (100% res)
Total Loan Subsidy*:	Total Project Cost: <b>\$19,804,537</b>		

**PUBLIC BENEFIT ANALYSIS**

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

**I. Community Development Benefits**

<input type="checkbox"/>	Remove Blight/Pollution	<input checked="" type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
<input type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements	<input type="checkbox"/>	< current tax production:
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability	<input type="checkbox"/>	< est'd taxes as built:
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base	<input type="checkbox"/>	< net tax change + or -:

**II. Economic Development Benefits**

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<input type="checkbox"/>	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	<input type="checkbox"/>	Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship	<input type="checkbox"/>	Incr. Women/Minority Businesses

**III. Housing Development Benefits**

<input type="checkbox"/>	Increase Home Ownership Stock	<input checked="" type="checkbox"/>	Address Special Housing Needs	<input checked="" type="checkbox"/>	Maintain Housing
	< # units new construction:	<input type="checkbox"/>	Retain Home Owners in City	<input type="checkbox"/>	< # units rental:
	< # units conversion:	<input checked="" type="checkbox"/>	Affordable Housing	<input type="checkbox"/>	< # units owner-occ.:

**IV. Job Impacts**Living Wage applies ☐Business Subsidy applies ☐

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

**V. HOUSING IMPACTS****AFFORDABILITY**

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED		<b>4</b>		<b>69</b>		
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						