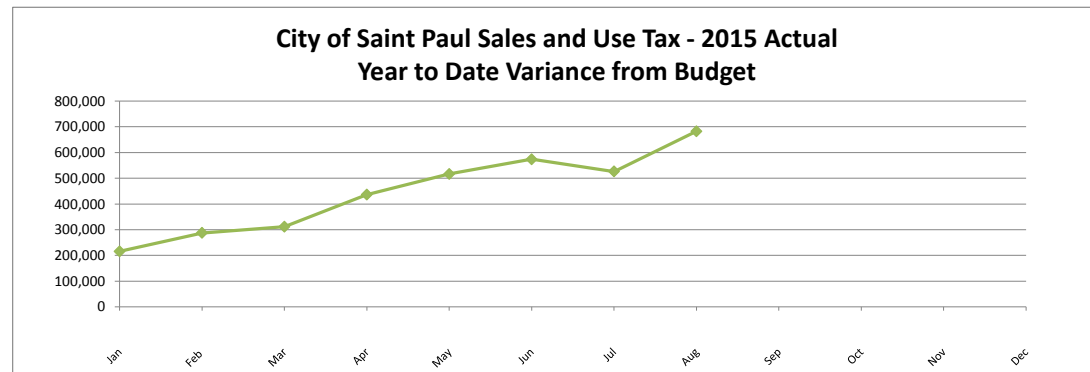


City of Saint Paul Sales and Use Tax 2015 Receipts to Date

Month	Net Sales Tax Received					2015		Variance from Budget	
	2010	2011	2012	2013	2014	Budget	Actual	By Month	Year to Date
January	1,601,608	1,503,790	1,601,325	1,549,578	1,595,736	1,627,535	1,843,199	13.25%	13.25%
February	1,187,793	1,018,584	1,164,590	1,342,220	1,980,177	1,251,401	1,323,123	5.73%	9.98%
March	1,144,579	1,224,171	1,149,902	1,215,774	1,256,411	1,256,351	1,280,339	1.91%	7.53%
April	1,309,505	1,364,165	1,533,070	1,469,714	1,322,612	1,435,837	1,560,687	8.70%	7.83%
May	1,167,960	1,287,400	1,248,434	1,306,938	1,328,804	1,319,298	1,399,830	6.10%	7.50%
June	1,280,425	1,306,191	1,222,010	1,371,420	1,415,963	1,353,374	1,410,401	4.21%	6.96%
July	1,259,736	1,085,062	1,325,388	1,329,276	1,411,172	1,321,019	1,273,487	-3.60%	5.50%
August	1,326,053	1,271,356	1,473,530	1,590,687	1,603,211	1,543,883	1,699,986	10.11%	6.14%
September	1,114,319	1,626,109	1,274,194	1,413,204	1,545,600	1,457,651	-	-	-
October	1,387,521	1,296,374	1,247,166	1,498,719	1,386,303	1,371,851	-	-	-
November	1,204,189	1,381,584	1,500,006	1,495,968	1,500,078	1,437,190	-	-	-
December	1,220,298	1,255,702	1,201,097	1,450,926	1,043,925	1,124,612	-	-	-
Total Receipt	15,203,987	15,620,487	15,940,712	17,034,422	17,389,992	16,500,000	11,791,052		71.46%
Total Budget	14,850,000	15,200,000	15,200,000	15,550,000	16,250,000	16,500,000			
Budget Variance	353,987	420,487	740,712	1,484,422	1,139,992		682,354		
Actuals vs. Prior Year (\$)	-84,199	416,500	320,225	1,093,710	355,570				
Actuals vs. Prior Year (%)	-0.55%	2.67%	2.01%	6.42%	2.04%				

Summary Year to Date Analysis

- Actual collection for year to date (Aug 2015) vs. 2015 budget shows a positive variance of \$682,354 or 6.1%
- Actual year to date (Aug 2015) collection for the same period in 2014 shows a negative variance of \$123,034 or -1%



Cumulative '15 Budget to Actual	\$ Amt YTD from 2015 Budget
6.14%	682,354

% Actual YTD from '14	\$ Amt YTD from '14
-1.03%	(123,034)

- The local sales tax of 1/2 cent or 0.50% applies to retail sales made in the City. The City's 0.50% Use tax applies to items or services purchased for use within the City without paying local sales to the seller.



2016 SALES TAX REVENUES

(updated 10/13/2015)

	<u>Neighborhood STAR Budget</u>	<u>Cultural STAR Budget</u>	<u>RiverCentre Budget</u>	<u>Economic Development Budget</u>	<u>Totals Budget</u>
2016 Sales Tax Revenue	\$8,000,000	\$1,700,000	\$3,300,000	\$4,000,000	\$17,000,000
Sales Tax Above 2016 Budget	\$225,000	\$25,000		\$0	\$250,000
Sales Tax Above 2015 Budget	\$675,000	\$75,000		\$0	\$750,000
STAR Program Balances	\$0	\$0			\$0
Loan Repayments	\$413,838	\$7,605			\$421,443
Interest Earnings - Sales Tax Revenue	\$100,000				\$100,000
STAR Subtotal:	\$9,413,838	\$1,807,605	\$3,300,000	\$4,000,000	\$18,521,443

2016 SALES TAX SPENDING

	<u>Neighborhood STAR Budget</u>	<u>Cultural STAR Budget</u>	<u>RiverCentre Budget</u>	<u>Economic Development Budget</u>	<u>Totals Budget</u>
Neighborhood STAR program	\$1,951,623				\$1,951,623
Neighborhood STAR Additional	\$225,000				\$225,000
Investment Services	\$15,000				\$15,000
Transfer to General Debt Service Budget	\$3,500,000				\$3,500,000
Sales Tax Inflation - City Projects				\$500,000	\$500,000
2007 Economic Development Bonds Debt Service	\$2,197,215				\$2,197,215
Cultural STAR Program		\$1,732,605			\$1,732,605
Cultural STAR for Children's Museum		\$50,000			\$50,000
Cultural STAR Additional		\$25,000			\$25,000
RiverCentre Complex			\$2,300,000		\$2,300,000
RCVA Funding			\$1,000,000		\$1,000,000
2014 Sales Tax Revenue Bond Debt Service				\$2,500,000	\$2,500,000
Pay-go Economic Development				\$1,000,000	\$1,000,000
City Capital Project Activity	\$1,525,000				\$1,525,000
STAR Subtotal:	\$9,413,838	\$1,807,605	\$3,300,000	\$4,000,000	\$18,521,443