

City of Saint Paul Financial Analysis

File ID Number: RES PH 15-XXX

Budget Affected: Operating Budget HRA Special Fund

Total Amount of Transaction: 7,896,000.00

Funding Source: Other Please Specify Funding Source: Sale of Capital Assets

Appropriation already included in budget? No

Charter Citation: CC10.07.01

Fiscal Analysis

Amend the 2015 HRA budget for the Loft Apartments Fund 6830 to redeem the Series 2010A bonds and defease the Series 2010B bonds.

Detail Accounting Codes:**GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes***(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	6830982010A	78370	Other Debt Retirement	-	7,170,000.00	7,170,000.00
5	6830982010A	78890	Other Interest	484,295.00	211,000.00	695,295.00
5	6830982010B	78105	Principal on Revenue Bonds	110,000.00	(110,000.00)	-
5	6830982010B	78370	Other Debt Retirement		585,000.00	585,000.00
5	6830982010B	78705	Interest on Revenue Bonds	23,055.00	(23,055.00)	-
5	6830982010B	78890	Other Interest	-	63,055.00	63,055.00
TOTAL:					7,896,000.00	

Financing Changes*(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	683055505	58101	Sale of Capital Asset	-	7,896,000.00	7,896,000.00
TOTAL:					7,896,000.00	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET*Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.***Spending Changes***(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
		XXXXX	(Item description)			-
		XXXXX	(Item description)			-
TOTAL:					-	

Financing Changes*(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
		XXXXX	(Item description)			-
		XXXXX	(Item description)			-
TOTAL:					-	