

Project: Lonnie Adkins Courts Apartments **Date:** 9/9/2015

Number of units: 77 **GSF** 63,492

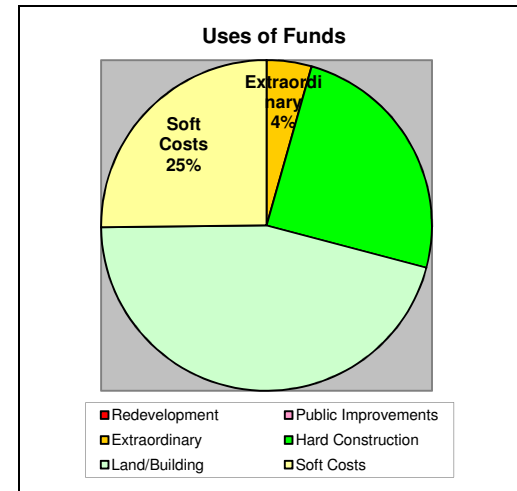
Sources and Uses of Funds Summary

Uses	Sub Amt	Subtotal	Subtotal	Cost
Redevelopment Costs				\$0
Site Assembly				
Environmental Remediation				
Geo-Technical Soil Issues				
Other				
Public Improvement Costs				\$0
Publicly-owned Parking				
Other				
Housing Extraordinary Costs			\$546,562	
Historic				
Environmental/Sustainable Costs				
Non-living Area Construction				
Operating/contingency reserves	546,562			
Other				
Dwelling Unit Hard Construction Costs			\$11,900,814	
Hard Construction Costs		3,077,043		
Land (& Building) Costs		5,690,000		
Soft Costs		\$3,133,771		
Developer Fee	1,387,510			
Other	1,746,261			
Total Housing Costs				\$12,447,376

Total Uses/Project Costs - TDC **\$12,447,376**

Permanent Sources	City/HRA	Subsidy	Other Partners	Subsidy	Private	Amount
Debt/Loans						\$5,410,000
Amortized Loans	0	0	3,870,000	0	1,540,000	
Bonds (Non-TIF)			0	0		
TIF	0	0				
Public/Non-profit & Other Partners Deferred Loans/Grants						\$2,841,480
Deferred Loans	420,991	420,991	1,905,000	1,905,000		
Grants	0	0	0	0		
TIF	0	0				
Land Sale Write Down	0	0				
Waiver of Fee(s)			515,489	515,489		
Equity						\$4,195,896
Tax Credit Equity			4,195,896	4,195,896		
Private Equity (Non-Tax Credit)					0	
Total Sources	420,991		10,486,385		1,540,000	\$12,447,376

Subsidy **420,991** **6,616,385**



City/HRA Costs

	Per Unit
Redevelopment Costs	-\$1,905,000
Public Improvement Costs	\$0
Historic Costs	\$0
Other Costs	\$2,325,991
Total City/HRA Sources	\$420,991

Other City/HRA Costs include:

0

