

## SUBJECT

### **BOARD RESOLUTION NO. 15-1414**

Pertaining to a Consent to Assignment and Assumption Agreement consenting to the transfer of ownership of a private water main serving the property addressed as 1210 and 1230 Northland Drive in the City of Mendota Heights from United Properties Investment LLC to MSP SLP Apartments, LLC.

## BACKGROUND INFORMATION

Following Board approval of a Private Water Main Agreement dated October 11, 2000, a private water main was installed to service 1210 and 1230 Northland Drive in the City of Mendota Heights. The current owner, United Properties Investment LLC, desires to transfer ownership of the property and all rights and obligations contained in the Agreement to the next owner, MSP SLP Apartments, LLC.

A Consent to Assignment and Assumption Agreement has been prepared by staff which provides the required Board approval of such a transfer. The Consent is in substantially the same form as those previously approved by the Board attorney.

See the following attachments:

- Location Map
- Consent to Assignment and Assumption Agreement
- Assignment and Assumption Agreement (between the other parties)

## RECOMMENDATION

Approval is recommended.