

FINANCIAL SUMMARY FOR 2016 CITY COUNCIL BUDGET COMMITTEE PRESENTATION

Fund Name: Library General Fund

	<u>2014 Actual</u>	<u>2015 Budget</u>	<u>2015 Year-to-Date</u>	<u>2016 Proposed Budget</u>
Expenditures:				
Employee Expense	10,805,110	12,019,113	6,605,358	12,452,208
Services	2,601,397	2,736,233	522,887	2,789,131
Materials and Supplies	1,724,482	1,722,065	1,246,518	1,541,971
Transfers Out/Other Spending	37,706	145,771		97,286
Capital Outlay	49,710	60,000		
Debt Service	145,270			
Non-operating Expense		42,145		47,450
Total Expenditures	15,363,675	16,725,327	8,374,763	16,928,046
Financing				
(list all non-property tax revenue sources):				
Local Government Aid	0	112,044	0	112,044
Transfer from Special Funds	175,000	175,000	0	175,000
Total Financing	175,000	287,044	0	287,044

As of August, 2015 actual spending and financing amounts for 2014 listed above remain unaudited due to a delay in the 2014 financial audit. Because of this delay, these numbers may significantly deviate from final audited numbers.