

PUBLIC PURPOSE SUMMARY

Project Name 72 Cesar Chavez Account # _____
 Project Address 72 Cesar Chavez Street
 City Contact Jennifer Jordan Today's Date 8-26-15

PUBLIC COST ANALYSIS

Program Funding Source:	HRA-owned land	Amount:	\$329,800
Interest Rate: 0%	Subsidized Rate:	<input type="checkbox"/> Yes	<input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)
Type:	Land Loan	Risk Rating:	Loss (100% res)
Total Loan Subsidy*:	329,800	Total Project Cost:	\$11,336,464

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	<input type="checkbox"/> Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure	<input type="checkbox"/> Public Improvements		< current tax production:
<input type="checkbox"/> Remove Vacant Structure	<input type="checkbox"/> Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Maintain Tax Base		< net tax change + or -:

II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry	<input type="checkbox"/> Create Local Businesses	<input type="checkbox"/>	Generate Private Investment
<input type="checkbox"/> Stabilize Market Value	<input type="checkbox"/> Retain Local Businesses	<input checked="" type="checkbox"/>	Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's	<input type="checkbox"/> Encourage Entrep'ship	<input type="checkbox"/>	Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/> Increase Home Ownership Stock	<input checked="" type="checkbox"/> Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing
< # units new construction:	<input type="checkbox"/> Retain Home Owners in City		< # units rental: 40
< # units conversion:	<input checked="" type="checkbox"/> Affordable Housing		< # units owner-occ.:

IV. Job Impacts

Living Wage applies ☒

Business Subsidy applies ☐

[] Job Impact	[X] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						

# <i>JOBS RETAINED</i> (fulltime permanent)				
# <i>JOBS LOST</i> (fulltime permanent)				