City of Saint Paul Financial Analysis

File ID Number: AO 15-69

Budget Affected: Operating Budget PED Special Fund

Total Amount of Transaction: -

Funding Source: Other Please Specify Funding Source: STAR

Appropriation already included in budget? Yes

Charter Citation: 10.07.4

Fiscal Analysis

Neighborhood STAR Year-Round Program funds are being moved into three (3) project specific codes to reflect City Council action adopted via Resolutions #15-1177, #15-1119 and #15-1328. Next, one (1) Ward 4 Neighborhood STAR Year Round Program project has been granted additional financing via Resolution #PH15-186 and one (1) Ward 2 project is not moving foward therefore the funds are being returned. Finally, an accounting adjustment is needed to correctly reflect the funding as a loan for a 2014 Neighborhood STAR Program project.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget						
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**CURRENT BUDGET**	**CHANGES**	**AMENDED BUDGET**
1	28551200	73220	STAR NEIGHBORHOOD	-	-	-
(Choose Company)	XXXXXXXX	XXXXX	(Item description)	-	-	-
			TOTAL:		-	

Financing Changes

(Action Accomplished)

GL Annual Budget						
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**CURRENT BUDGET**	**CHANGES**	**AMENDED BUDGET**
(Choose Company)				-	-	-
(Choose Company)				-	-	-
			TOTAL:		-	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget							
Activity Group	**Activity**	**Account Category**	**Description**	**WARD**	**CURRENT BUDGET**	**CHANGES**	**AMENDED BUDGET**
S-STAR	51 211 10000	73220	YR STAR Undesignaged		**857,911.91**	(33,500.00)	824,411.91
S-STAR	51 212 10497	73220	Tuj Lub Courts	*WARD 6*	-	40,000.00	40,000.00
S-STAR	51 212 10498	73220	76 W. Baker Street	*WARD 2*	-	4,000.00	4,000.00
S-STAR	51 212 10499	73220	Midway Murals	*WARD 4*	-	5,000.00	5,000.00
S-STAR	51 212 10343	73220	Marshall Wilder Median	*WARD 4*	40,000.00	17,500.00	57,500.00
S-STAR	51 213 10153	73220	Ramsey Terrace	*WARD 2*	30,000.00	(30,000.00)	-
S-STAR	51 212 10153	73220	Ramsey Terrace	*WARD 2*	3,000.00	(3,000.00)	-
S-STAR	51 203 10397	73220	E 7th and Bates Senior Apartments	*WARD 7*	-	200,000.00	200,000.00
S-STAR	51 202 10397	73220	E 7th and Bates Senior Apartments	*WARD 7*	200,000.00	(200,000.00)	-
				TOTAL:	**1,130,911.91**	**-**	**1,130,911.91**

Financing Changes

(Action Accomplished)

Life to Date Activity Budget						
Activity Group	**Activity**	**Account Category**	**Description**	**CURRENT BUDGET**	**CHANGES**	**AMENDED BUDGET**