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Ms. Marcia Moermond
Legislative Hearing Officer & Sr. Housing Analyst
St. Paul City Council
310 City Hall [Hand-delivered]
15 West Kellogg Boulevard

RE: 600 IDAHO AVENUE E.

May 5, 2015

Dear Ms. Moermond:

St. Paul, MN 55102

This letter is follow-up to your email correspondence of April 29<sup>th</sup>. My client, Bayview Loan Servicing, LLC, greatly appreciates your and the City Council's forebearance in staying the demolition of 600 Idaho Avenue E. as a nuisance property.

As you are aware, the performance bond of \$5000 has been paid to the City and Bayview has obtained contractor estimates and is formulating the work plan to rehab the property both effectively and expeditiously. As I stated in my email of May 1, I am hoping to get the affidavit you requested from Bayview's corporate principals in the near future. Because of the size of these entities, they do not move that quickly. As an attestation of the financial standing of Bayview (the servicer on the loan) and NY Bank Mellon (the owner of the loan) I've enclosed NY Bank Mellon's 2014 SEC filing and a screen print from Bayview's website, as well as a Bayview SEC registration as an investment adviser. All of these submissions document the very significant assets held by both entities.

Bayview Loan Servicing is committed to the rehabilitation of the property at 600 Idaho Avenue East. Finally, I note that Bayview dismissed its motion on the representation that the matter would be stayed.

Very truly yours,

WESTRICK & MCDOWALL-NIX, PLLP

John G. Westrick

Enc.