

Bridgewater Bank  
 3800 American Blvd West #100  
 Bloomington, MN 55431  
 952-893-8888  
 FAX: 952-893-8850

Sworn Construction Statement

Client's Name: Corridor Properties

Property Address: 1164 Minnehaha St. Paul, Mn 55104

Date of Draws:

Contractor:  
 Address: Green Housing  
6106 Excelsior Blvd  
 Phone: 612-200-4377  
 Contractors License # BC689132

Lot	Contractors	Budgeted Cost	Partial Ready	Final Ready	Draw#1	Draw#2	Draw#3	Draw#4	Draw#5	Amount of draws to Date	Balance Remaining
1		\$ -								\$ -	\$ -
2	Appliance Smart	\$ 2,000.00								\$ -	\$ 2,000.00
3	Architectural	\$ -								\$ -	\$ -
4	Brickwork/Stonework	\$ -								\$ -	\$ -
5	Cabinets	\$ 1,500.00								\$ -	\$ 1,500.00
6	Carpeting	\$ 1,000.00								\$ -	\$ 1,000.00
7	Clean Bldg	\$ 500.00								\$ -	\$ 500.00
8	Concrete	\$ -								\$ -	\$ -
9	Contractors Fees	\$ -								\$ -	\$ -
10	Counter/Vanity	\$ 1,500.00								\$ -	\$ 1,500.00
11	Design and Arch	\$ -								\$ -	\$ -
12	Doors	\$ 100.00								\$ -	\$ 100.00
13	Driveway	\$ -								\$ -	\$ -
14	Drywall	\$ 2,000.00								\$ -	\$ 2,000.00
15	Electrical	\$ 5,000.00								\$ -	\$ 5,000.00
16	Electrical Fixtures	\$ -								\$ -	\$ -
17	Excavating/Fill	\$ -								\$ -	\$ -
18	Fireplace	\$ -								\$ -	\$ -
19	Floor Tile/Linoleum	\$ -								\$ -	\$ -
20	Foundation	\$ -								\$ -	\$ -
21	Framing	\$ -								\$ -	\$ -
22	Garage Door	\$ -								\$ -	\$ -
23	Glass Mirrors	\$ -								\$ -	\$ -
24	Grading	\$ -								\$ -	\$ -
25	Soffit and fascia	\$ 2,000.00								\$ -	\$ 2,000.00
26	Heating/Air	\$ 5,000.00								\$ -	\$ 5,000.00
27	Insulation	\$ 1,500.00								\$ -	\$ 1,500.00

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28	Labor		\$ -								\$ -	\$ -
29	Landscaping		\$ -								\$ -	\$ -
30	Lumber		\$ -								\$ -	\$ -
31	Millwork	Green Housing	\$ 6,000.00								\$ -	\$ -
32	Aluminum Trim	100 per window x 20	\$ 2,000.00								\$ -	\$ 5,000.00
33	Painting- Exterior		\$ -								\$ -	\$ 2,000.00
34	Painting- Interior	Green Housing	\$ 2,000.00								\$ -	\$ -
35	Permit	Green Housing	\$ 500.00								\$ -	\$ 2,000.00
36	Plumbing	Ike's Plumbing	\$ 5,000.00								\$ -	\$ 500.00
38	Plumbing Fixtures		\$ -								\$ -	\$ 5,000.00
39	Roofing	fix shingles	\$ 500.00								\$ -	\$ -
40	Septic System		\$ -								\$ -	\$ 500.00
41	Sheetrock		\$ -								\$ -	\$ -
42	Siding	Green Housing	\$ 2,600.00								\$ -	\$ -
43	Sod		\$ -								\$ -	\$ 2,600.00
44	Stone Work		\$ -								\$ -	\$ -
45	Stucco		\$ -								\$ -	\$ -
46	Survey		\$ -								\$ -	\$ -
47	Taping		\$ -								\$ -	\$ -
48	Tilework Ceramic		\$ -								\$ -	\$ -
49	Wallpaper		\$ -								\$ -	\$ -
50	Water Proofing		\$ -								\$ -	\$ -
51	Water/Gas/Sewer		\$ -								\$ -	\$ -
52	Well/Pump		\$ -								\$ -	\$ -
53	Windows		\$ -								\$ -	\$ -
54			\$ -								\$ -	\$ -
55			\$ -								\$ -	\$ -
56			\$ -								\$ -	\$ -
57			\$ -								\$ -	\$ -
58			\$ -								\$ -	\$ -
59			\$ -								\$ -	\$ -
60			\$ -								\$ -	\$ -
			\$ -								\$ -	\$ -
		<b>TOTALS:</b>	<b>\$ 39,600.00</b>								<b>\$ -</b>	<b>\$ 39,600.00</b>

**SWORN CONSTRUCTION STATEMENT (Continued)**

STATE OF MINNESOTA  
 COUNTY OF Dakota  
 )  
 ) ss  
 )

The undersigned, being first duly sworn, each for himself, as contractor and owner of the property at the address shown on the reverse side hereof, deposes and says that the foregoing are the names of all parties having contracts or subcontracts for specific portions of the work on said property and building or material entering into the construction thereof, and the amounts due and to become due to each of said parties; that the items mentioned include all labor and material required to complete said building according to plans and specifications; that there are no other contracts outstanding; and that there is nothing due or to become due to any person for material, labor or other work of any kind done upon said building other than as above stated.

The undersigned further deposes and says that no increase in the cost of construction will be made under any circumstances without furnishing information on same to Land Title, Inc. with additional deposits to cover such increase; that, in the event of any such increase, no orders or claims will be made on said company until such information and additional deposits shall have been completed; that the purpose of said statement is to induce said company to pay out of the proceeds of a loan of \$ \_\_\_\_\_, secured by a mortgage on said property; and that upon payment of the specific unpaid items listed herein, the undersigned contractor hereby agrees to waive all claims of priority to said mortgage and both parties will save said company harmless as to any other claims of priority of lien for any labor or material, furnished or to be furnished, for completion of construction.

The undersigned hereby authorizes Land Title, Inc. to disburse the proceeds of the above real estate mortgage, together with such additional funds as undersigned furnishes and makes available, to the Contractor and/or subcontractors from time to time as work progresses, on the basis of the Construction Statement and lien waivers presented.

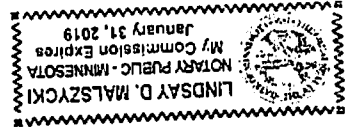
The undersigned specifically agrees to pay any unpaid bills for construction or site improvements, to remove mechanics liens should any be filed against said property; and to pay all bills, costs, expenses and legal fees; and indemnify said company against any loss should it become necessary for the company to bring action to remove the liens or to pay the bills.

The parties hereto mutually agree to appoint Land Title, Inc. as Escrow Agent; and the lender is authorized to advance to the Escrow Agent from time to time during the progress of construction adequate funds to pay for costs of construction as warranted by lender's periodic inspection of the progress of construction.

\_\_\_\_\_  
 Contractor

\_\_\_\_\_  
 Contractor

\_\_\_\_\_  
 Owner



Subscribed and sworn to before me this  
 12 day of March, 2015  
 \_\_\_\_\_  
 Notary Public  
 My Commission expires \_\_\_\_\_

**SUBSTITUTE FORM 1099-S SELLER STATEMENT.** The information contained in Section E, G, H and I and on the 401 (a) or 401 (b) is reported in the 401 (a) and 401 (b) on Form 1099-R. It is the seller's responsibility to ensure that the information on this form is consistent with the information on Form 1099-R. If the seller is a trust, a nonresident alien, or other foreign person or entity, the seller is required to provide the information on this form in accordance with the instructions to the form. The seller is required to provide the information on this form in accordance with the instructions to the form. The seller is required to provide the information on this form in accordance with the instructions to the form. The seller is required to provide the information on this form in accordance with the instructions to the form.

\_\_\_\_\_  
LINDSEY MALLZACK  
Settlement Agent

\_\_\_\_\_  
3/12/2015  
Date

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

\_\_\_\_\_  
BORROWERS  
Erik Malzack, Erik Malzack, Erik Malzack  
Borrower, Borrower, Borrower

**SELLER'S AND/OR BORROWERS'/BUYERS' STATEMENT:** Seller and Borrower/Buyer's signatures hereon acknowledge their approval of tax provisions and other adjustments must be made between Seller and Borrower/Buyer. Borrower/Buyer must be informed of all adjustments and the Seller's responsibility to provide the information on this form in accordance with the instructions to the form. The Seller is required to provide the information on this form in accordance with the instructions to the form. The Seller is required to provide the information on this form in accordance with the instructions to the form.

**POC(S)** represents paid outside of closing by lender and POC(B) represents paid outside of closing by mortgage broker.

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The undersigned, being first duly sworn, each for him(her)self, as contractor and owner of the property, at the address shown on page one (1) hereof, deposes and says that the foregoing are the names of all parties having contracted or subcontracted for specific portions of the work on said property and building or materials entering into the construction thereof, and the amounts due and to become due to each of said parties; that the items mentioned include all labor and material required to complete said building according to plans and specifications; that there are no other contracts outstanding; and that there is nothing due or to become due to any person for material, labor or other work of any kind done upon said building other than as above stated.

The undersigned, further deposes and says that no increases in the cost of construction will be made under any circumstances without furnishing information on some and same to the TITLE INSURANCE COMPANY OR BRIDGEWATER BANK with additional deposits to cover such increase; that, in the event of any such increase, no order or claims will be made on said company until such information and additional deposits shall have been completed; that the purpose of said statement is to induce said company to pay out the proceeds of a loan of \$ \_\_\_\_\_ secured by a mortgage on said property; and that, upon payment of the specific unpaid items listed herein, the undersigned contractor hereby agrees to waive all claims of priority to said mortgage and both parties herein will hold company harmless as to any other claims of priority of lien for any labor or material, furnished or to be furnished, for completion of construction.

STATE OF MINNESOTA  
COUNTY OF:

Contractor: \_\_\_\_\_


Owner: \_\_\_\_\_

*Edon H. [Signature]*

Subscribed and sworn to before me this 12 day of March, 2015

Notary Public

My Commission Expires:

~~~~~  
 LINDSAY D. MALSZYCKI  
NOTARY PUBLIC - MINNESOTA  
My Commission Expires  
January 31, 2019  
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