REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

MARCH

TO THE BOARD OF WATER COMMISSIONERS

Financing Information Tool – Probe
Cumulative Year to Date

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services

Financing Infomation Probe By Account

For Periods January 1 - March 31, 2015

Account Description	Budget	Actual	Variance	Act/Budg %
PERA PENSION AID	(77,960.00)	-	(77,960.00)	0%
Total STATE AID	(77,960.00)	-	(77,960.00)	0%
Total Use OF NET ASSETS	(2.00)	-	(2.00)	0%
Total Use OF NET ASSETS	(2.00)	-	(2.00)	0%
RETURNED PAYMENT FEE	(9,000.00)	(1,360.00)	(7,640.00)	15%
RECYCLED ITEMS PURCHASING	(20,000.00)	(4,227.70)	(15,772.30)	21%
Total GENERAL GOVERNMENT CHARG	(29,000.00)	(5,587.70)	(23,412.30)	19%
UTILITY COST RECOVERY	(1,875,000.00)	(475,454.26)	(1,399,545.74)	25%
Total HIGHWAYS AND STREETS CHA	(1,875,000.00)	(475,454.26)	(1,399,545.74)	25%
ADMINISTRATION FEE	(2,900.00)	(3,000.00)	100.00	103%
Total INTERNAL SERVICE REVENUE	(2,900.00)	(3,000.00)	100.00	103%
MINIMUM CHARGE WATER	(2,820,734.00)	-	(2,820,734.00)	0%
WATER SERVICE BASE FEE	(7,448,600.00)	(1,847,523.79)	(5,601,076.21)	25%
INTERCONNECTION WATER	-	(575,707.40)	575,707.40	0%
AUTO FIRE ANNUAL CHARGE	(250,000.00)	(250,126.77)	126.77	100%
ST PAUL WATER	(28,243,028.00)	(5,764,023.36)	(22,479,004.64)	20%
FALCON HEIGHTS WATER	(1,006,255.00)	(155,587.32)	(850,667.68)	15%
LAUDERDALE WATER	(191,158.00)	(41,423.76)	(149,734.24)	22%
MAPLEWOOD WATER	(4,836,630.00)	(874,296.94)	(3,962,333.06)	18%
MENDOTA HEIGHTS WATER	(2,396,597.00)	(346,768.48)	(2,049,828.52)	14%
ROSEVILLE WATER	(4,450,168.00)	(834,413.56)	(3,615,754.44)	19%
SOUTH ST PAUL WATER	(6,638.00)	(1,177.80)	(5,460.20)	18%
WEST ST PAUL WATER	(2,119,356.00)	(420,259.62)	(1,699,096.38)	20%
NEWPORT WATER	(3,131.00)	(597.96)	(2,533.04)	19%

Saint Paul Regional Water Services
Financing Infomation Probe By Account
For Periods January 1 - March 31, 2015

Account Description	Budget	Actual	Variance	Act/Budg %
LITTLE CANADA WATER	(837,493.00)	(44,783.13)	(792,709.87)	5%
SUNFISH LAKE WATER	(733.00)	(141.94)	(591.06)	19%
LILYDALE WATER	(120,734.00)	(18,714.94)	(102,019.06)	16%
CITY OF MENDOTA WATER	(10,452.00)	(1,787.84)	(8,664.16)	17%
Total WATER SALES	(54,741,707.00)	(11,177,334.61)	(43,564,372.39)	20%
SLUDGE PROCESSING	(100,000.00)	(12,040.00)	(87,960.00)	12%
METER TESTING FEE	(300.00)	-	(300.00)	0%
METER READING CHARGE	(10,900.00)	(3,912.00)	(6,988.00)	36%
CUT OFFS	(16,700.00)	(1,280.00)	(15,420.00)	8%
THAWING WATER SERVICE/MAINS	-	(1,502.63)	1,502.63	0%
PRIVATE HYDRANT STANDBY CHARGE	(10,000.00)	(16,800.00)	6,800.00	168%
RPZ BACKFLOW PREVENTER FEE	(152,000.00)	(21,488.00)	(130,512.00)	14%
ANTENNA SITE RENTAL FEE	(775,000.00)	(296,553.50)	(478,446.50)	38%
STREET AND SEWER FLUSHING	(20,000.00)	-	(20,000.00)	0%
ADMIN FEE LEAD SCV WATER AND A	(25,000.00)	405.00	(25,405.00)	-2%
HYDRANT METER RENTAL	(25,000.00)	(1,020.00)	(23,980.00)	4%
INSP FEE WINTER HYD PERMIT	(13,000.00)	(890.00)	(12,110.00)	7%
REPAIRS	(50,000.00)	(2,879.61)	(47,120.39)	6%
TURN ON AND OFF	(220,000.00)	(48,975.00)	(171,025.00)	22%
SPRWS COLLECTION FEE	(1,150,000.00)	(57,660.86)	(1,092,339.14)	5%
RECOVERED CHGS IN OUT CITY	(200,000.00)	(20,363.97)	(179,636.03)	10%
LATE CHARGES	(440,000.00)	(128,329.80)	(311,670.20)	29%
UNTREATED WATER	(6,000.00)	-	(6,000.00)	0%
INSIDE PIPING RESIDENTIAL	(29,000.00)	(12,414.96)	(16,585.04)	43%
INSIDE PIPING COMMERCIAL	(43,000.00)	(5,024.00)	(37,976.00)	12%
OUTSIDE DITCH 2INCH AND SMALLE	(38,000.00)	(810.00)	(37,190.00)	2%
OUTSIDE DITCH 3INCH AND LARGER	(25,000.00)	(1,470.00)	(23,530.00)	6%
CITY FIRE CONSUMPTION	(10,000.00)	-	(10,000.00)	0%

Saint Paul Regional Water Services
Financing Infomation Probe By Account
For Periods January 1 - March 31, 2015

Account Description	Budget	Actual	Variance	Act/Budg %
RINK FLOODING	(1,000.00)	-	(1,000.00)	0%
HYDRANT WATER USE	(65,000.00)	(2,270.75)	(62,729.25)	3%
METER SET AND SEAL 1 OR LESS	(13,200.00)	(200.00)	(13,000.00)	2%
METER SET AND SEAL 3 AND 4 IN	(9,000.00)	-	(9,000.00)	0%
METER SET AND SEAL 6 INCH	(7,000.00)	-	(7,000.00)	0%
METER SET AND SEAL 8 INCH	(10,000.00)	-	(10,000.00)	0%
DOCK PERMITS	(600.00)	-	(600.00)	0%
METER REPAIR AND REPLACEMENT	-	(17,953.74)	17,953.74	0%
LOCK BOX SERVICES	(25,000.00)	-	(25,000.00)	0%
PENALTY AND FINE	-	(2,000.00)	2,000.00	0%
Total WATER FEE AND SERVICE	(3,489,700.00)	(655,433.82)	(2,834,266.18)	19%
ASSESSMENT PENALTY	(150,000.00)	-	(150,000.00)	0%
Total ASSESSMENTS	(150,000.00)	-	(150,000.00)	0%
INTEREST INTERNAL POOL	(300,000.00)	-	(300,000.00)	0%
OTHER INTEREST EARNED	-	(87,642.50)	87,642.50	0%
Total INVESTMENT EARNINGS	(300,000.00)	(87,642.50)	(212,357.50)	29%
CASH CONTRIB FOR CAPITAL ACQ	(690,000.00)	(5,877.00)	(684,123.00)	1%
ASSET CONTRIB HYDRANT	-	(7,244.46)	7,244.46	0%
ASSET CONTR SVC CONNECT 2 OR L	-	(7,496.17)	7,496.17	0%
ASSET CONTR SVC CONNECT 3 OR M	-	(7,596.76)	7,596.76	0%
Total CONTRIBUTIONS	(690,000.00)	(28,214.39)	(661,785.61)	4%
DAMAGE CLAIM FROM OTHERS	(35,000.00)	-	(35,000.00)	0%
REFUNDS OVERPAYMENTS	-	3,718.28	(3,718.28)	0%
CASH OVER OR SHORT	-	(320.00)	320.00	0%
OTHER MISC REVENUE	-	(2,367.54)	2,367.54	0%

Saint Paul Regional Water Services
Financing Infomation Probe By Account
For Periods January 1 - March 31, 2015

Account Description	Budget	Actual	Variance	Act/Budg %
BOND ISSUED HISTORY	(2,225,000.00)	-	(2,225,000.00)	0%
PROCEEDS FROM NOTE ISSUANCE	-	(349,843.51)	349,843.51	0%
REPAYMENT OF ADVANCE	(400,000.00)	-	(400,000.00)	0%
USE OF FUND EQUITY	(8,737.00)	-	(8,737.00)	0%
Total OTHER FINANCING SOURCES	(2,668,737.00)	(348,812.77)	(2,319,924.23)	13%
Total REVENUE	(64,025,006.00)	(12,781,480.05)	(51,243,525.95)	20%

GL Departmental Account Summary
Cumulative Year to Date

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases such as encumbrances. It does not include any amounts for requisitions entered into the INFOR system. Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. A manager, to determine where he is financially at this point, must subtract from available the amounts that he has requisitioned and not received and entered a bill into INFOR for, the amounts on P.O.'s for which a bill has not been entered into INFOR and the amounts he has ordered from other city departments but has not yet received an interdepartmental invoice.

Saint Paul Regional Water Services
Spending Infomation Probe By Account
For Periods January 1 - March 31, 2015

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	13,608,567.00	3,049,534.77	10,559,032.230	22%
Total EMPLOYEE BENEFITS	7,093,477.00	2,053,041.95	5,040,435.050	29%
Total EMPLOYEE EXPENSE	20,702,044.00	5,102,576.72	15,599,467.280	25%
Total PROFESSIONAL SERVICE	1,640,300.00	51,139.15	1,589,160.850	3%
Total SKILLED SERVICE	1,879,732.00	88,754.00	1,790,978.000	5%
Total FINANCIAL SERVICES	2,500.00	30,160.46	(27,660.460)	1206%
Total BUILDING REPAIR MAINT SE	70,430.00	13,562.49	56,867.510	19%
Total MACHINERY AND EQUIPMENT	601,575.00	45,814.51	555,760.490	8%
Total INFRASTRUCTURE REPAIR	55,000.00	11,702.49	43,297.510	21%
Total OTHER REPAIR	271,000.00	5,216.18	265,783.820	2%
Total LAND AND BUILDING	11,020.00	11,019.96	0.040	100%
Total EQUIPMENT RENTAL	365,060.00	26,941.40	338,118.600	7%
Total COMMUNICATIONS SERVICES	542,410.00	16,713.16	525,696.840	3%
Total WATER SEWER SERVICE	14,405.00	1,277.80	13,127.200	9%
Total REAL ESTATE SERVICE CHGS	114,330.00	3,826.30	110,503.700	3%
Total DELIVERY SERVICES	283,900.00	25,587.46	258,312.540	9%
Total DATA PRINT SERVICES	132,281.00	13,398.56	118,882.440	10%
Total TRAVEL TRAINING DUES	230,850.00	27,252.08	203,597.920	12%
Total MILEAGE AND PARKING	14,192.00	2,167.07	12,024.930	15%
Total INSURANCE PREMIUM	229,690.00	1,200.00	228,490.000	1%
Total INTERNAL SERVICE EXPENSE	4,085,724.00	-	4,085,724.000	0%
Total OTHER SERVICE EXPENSE	2,017,830.00	30,999.29	1,986,830.710	2%
Total SERVICES	12,562,229.00	406,732.36	12,155,496.640	3%
Total COMM MATERIAL AND SUPPLI	10,030.00	92.40	9,937.600	1%
Total COMPUTER MATERIAL AND SU	193,730.00	38,945.09	154,784.910	20%

Saint Paul Regional Water Services
Spending Infomation Probe By Account
For Periods January 1 - March 31, 2015

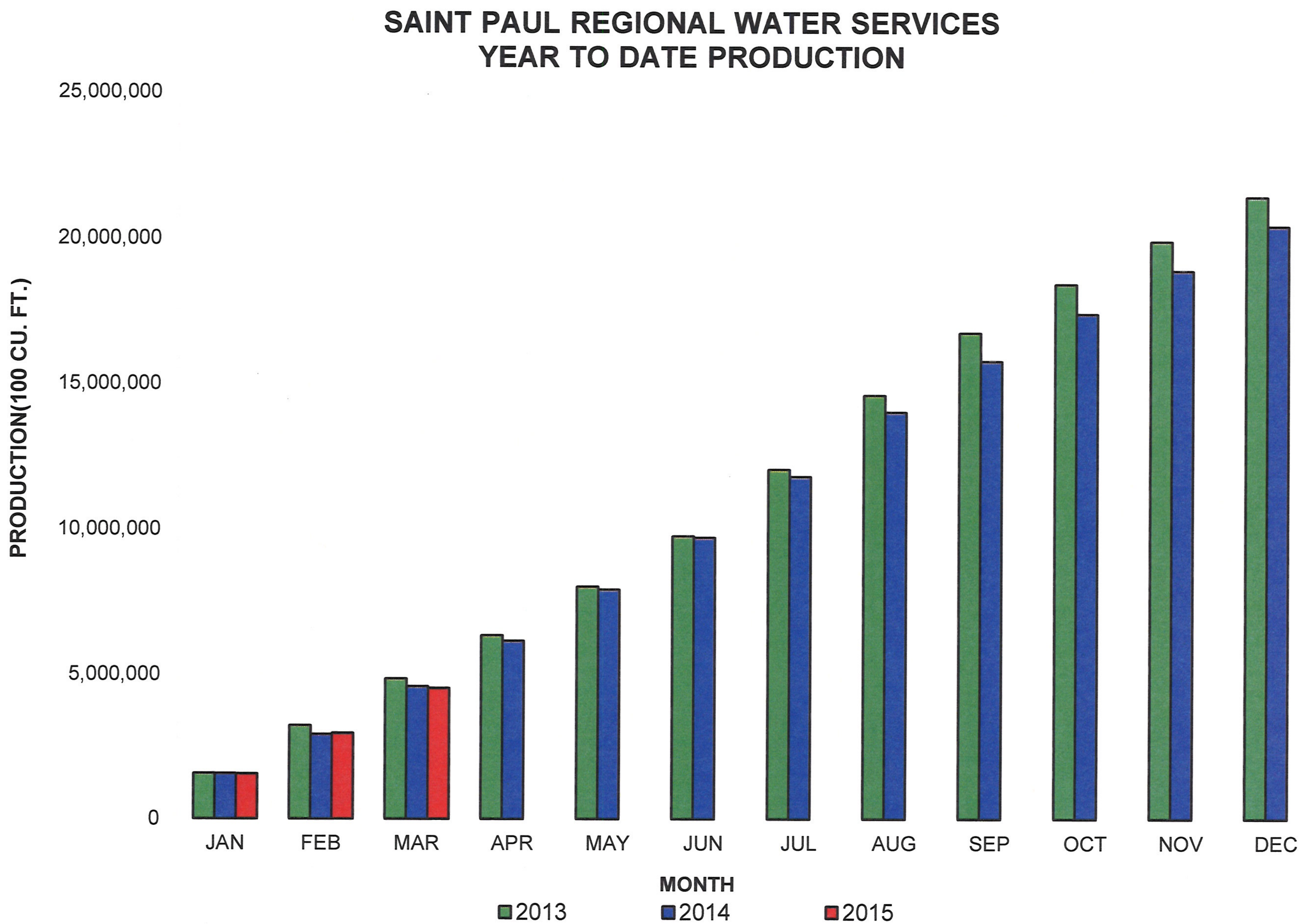
Account Description	Budget	Expended	Available	Exp/Bud %
Total PAPER AND FORMS	66,560.00	-	66,560.000	0%
Total OFFICE EQUIPMENT AND FUR	34,900.00	4,165.80	30,734.200	12%
Total GENERAL OFFICE SUPPLIES	48,850.00	3,645.37	45,204.630	7%
Total VEHICLE COMMODITIES	535,500.00	592.02	534,907.980	0%
Total BUILDING UTILITIES	2,298,600.00	360,795.16	1,937,804.840	16%
Total BUILDING REPAIR SUPPLIES	278,496.00	53,103.98	225,392.020	19%
Total STREET MAINTENANCE MATER	39,335.00	-	39,335.000	0%
Total VEHICLE REPAIR AND MAINT	206,900.00	19,023.33	187,876.670	9%
Total EQUIPMENT PARTS	181,500.00	22,567.85	158,932.150	12%
Total EMPLOYEE CLOTHING	47,300.00	21,963.58	25,336.420	46%
Total PUBLIC SAFETY SUPPLIES	145,200.00	11,516.84	133,683.160	8%
Total FIELD AND SHOP SUPPLIES	182,800.00	22,921.79	159,878.210	13%
Total RECREATION SUPPLY	19,000.00	-	19,000.000	0%
Total RAW MATERIAL	211,400.00	22,814.68	188,585.320	11%
Total INFRASTRUCTURE SUPPLIES	3,343,000.00	414,302.88	2,928,697.120	12%
Total GEN MATERIALS AND SUPPLI	401,650.00	49,652.15	351,997.850	12%
Total MATERIALS AND SUPPLIES	8,244,751.00	1,046,102.92	7,198,648.080	13%
Total LOAN EXPENSE	400,000.00	-	400,000.000	0%
Total TORT LIABILITY	140,000.00	11,736.49	128,263.510	8%
Total SYSTEM EXP ACCOUNTS	-	0.02	(0.020)	0%
Total ADDITIONAL EXPENSES	540,000.00	11,736.51	528,263.490	2%
Total CAPITAL ADJUSTMENTS	17,089,700.00	693,443.03	16,396,256.970	4%
Total CAPITAL OUTLAY ADJUSTMEN	(490,000.00)	-	(490,000.000)	0%
Total CAPITAL OUTLAY	16,599,700.00	693,443.03	15,906,256.970	4%
Total GO BOND PRINCIPAL	2,345,000.00	-	2,345,000.000	0%

Saint Paul Regional Water Services
Spending Infomation Probe By Account
For Periods January 1 - March 31, 2015

Account Description	Budget	Expended	Available	Exp/Bud %
Total NOTE PRINICIPAL	1,769,754.00	131,430.65	1,638,323.350	7%
Total OTHER PRINCIPAL	184,000.00	-	184,000.000	0%
Total REVENUE BOND INTEREST	482,150.00	-	482,150.000	0%
Total OTHER DEBT INTEREST	595,378.00	9,739.49	585,638.510	2%
Total DEBT SERVICE	5,376,282.00	141,170.14	5,235,111.860	3%
Total EXPENDITURE EXPENSE	64,025,006.00	7,401,761.68	56,623,244.320	12%

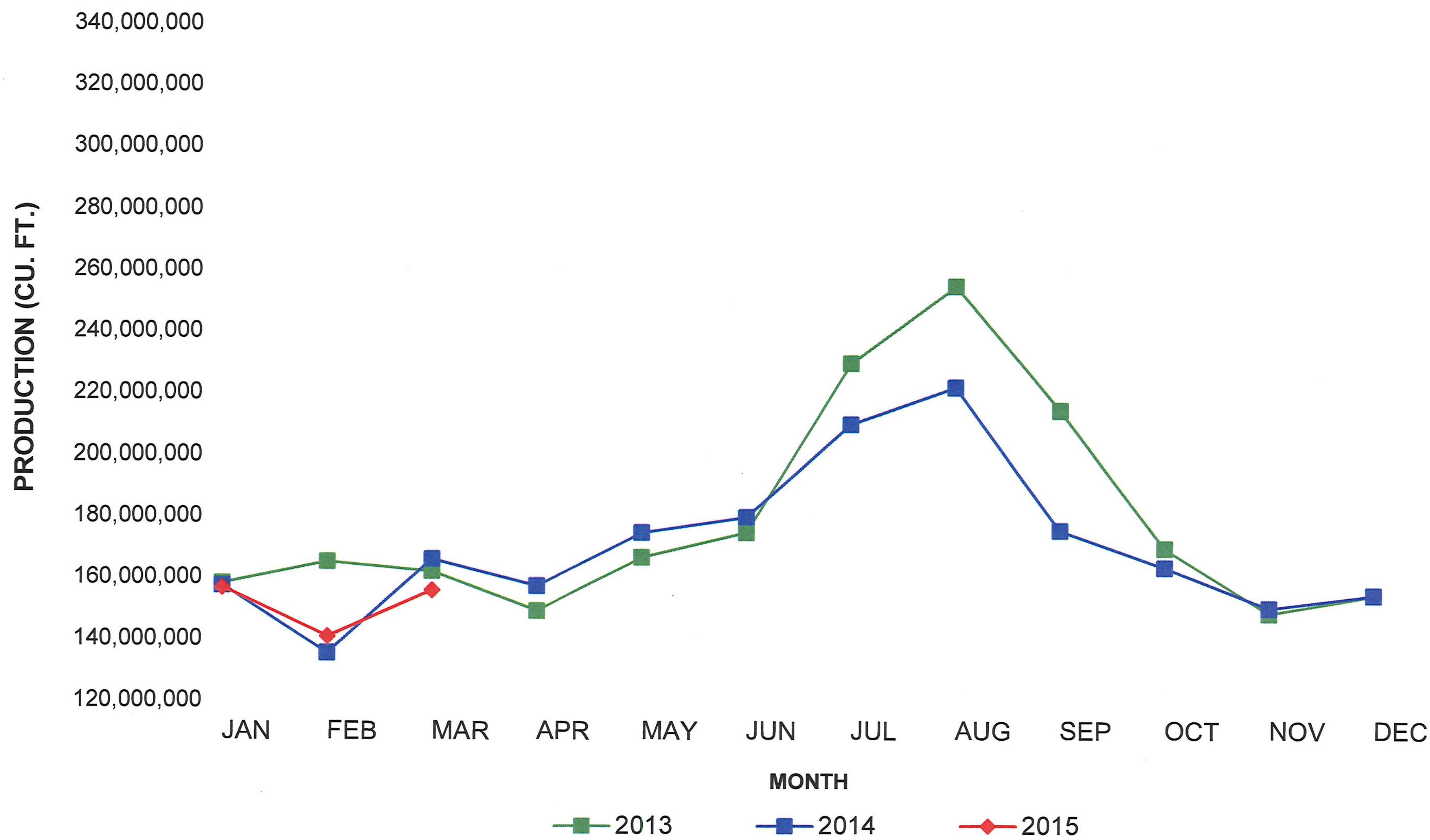
Graphs

PRODUCTION - CONSUMPTION - REVENUE

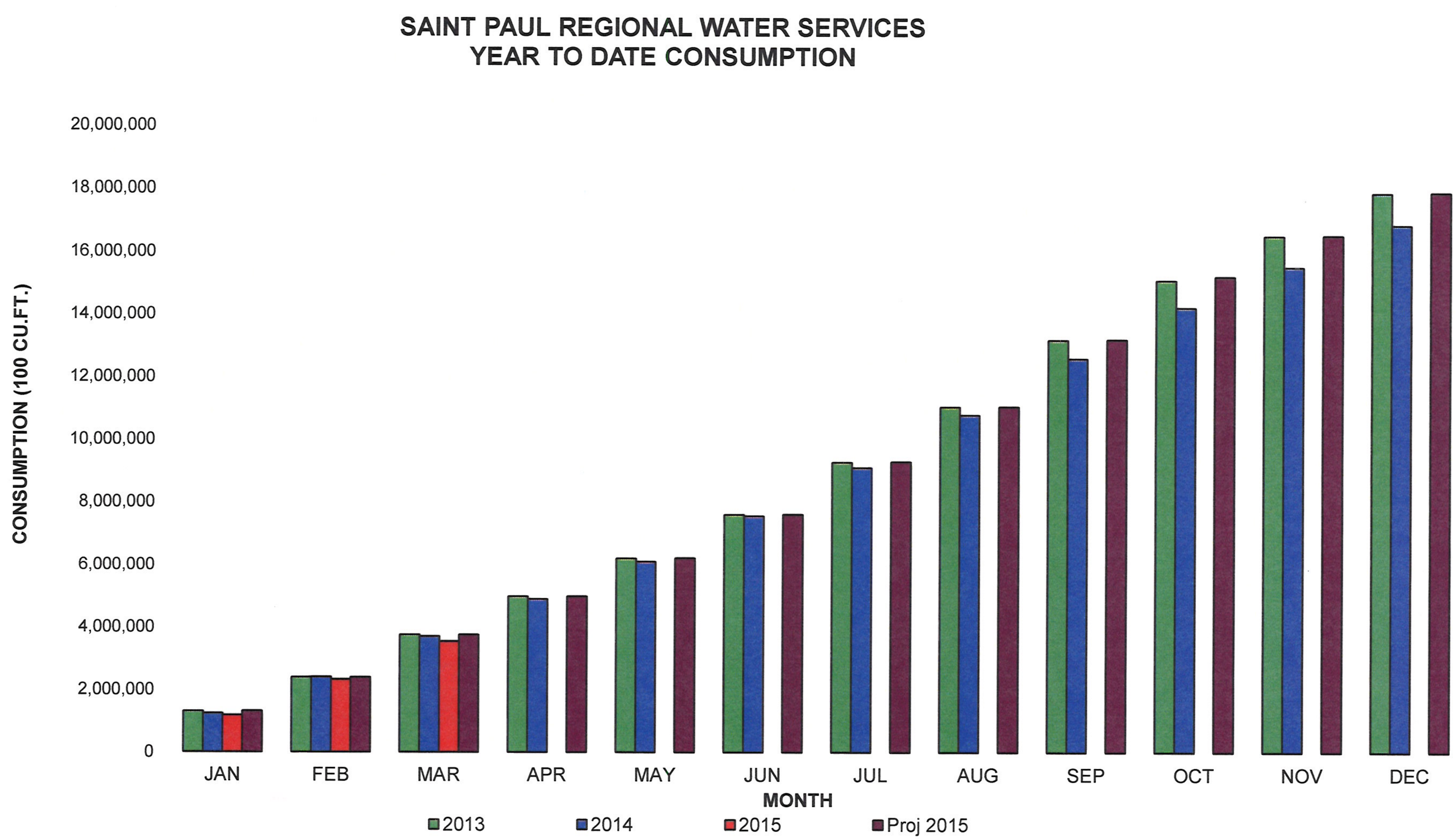


This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES
PRODUCTION BY MONTH

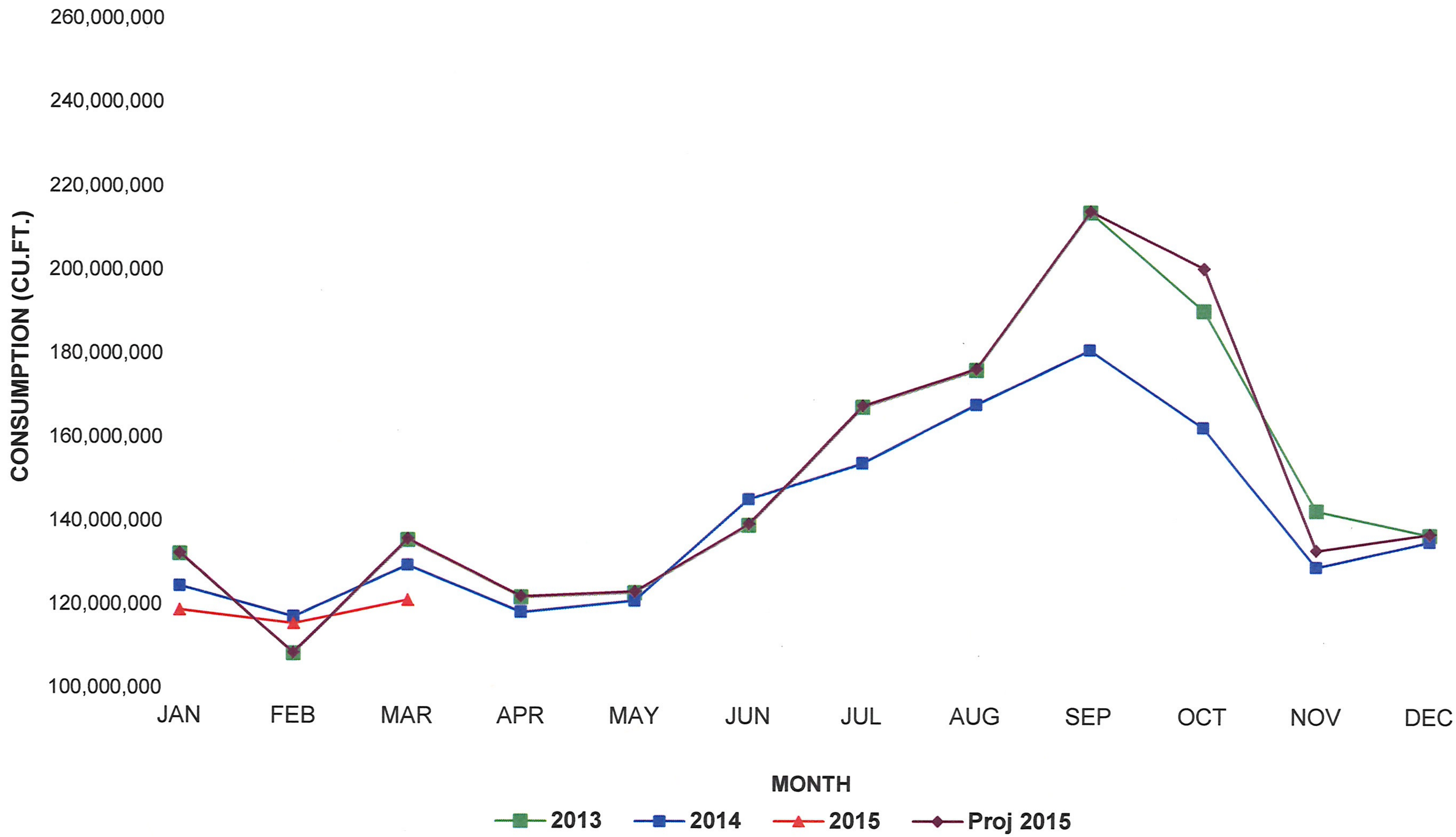


This graph represents total pumping through the McCarron's pumping station.

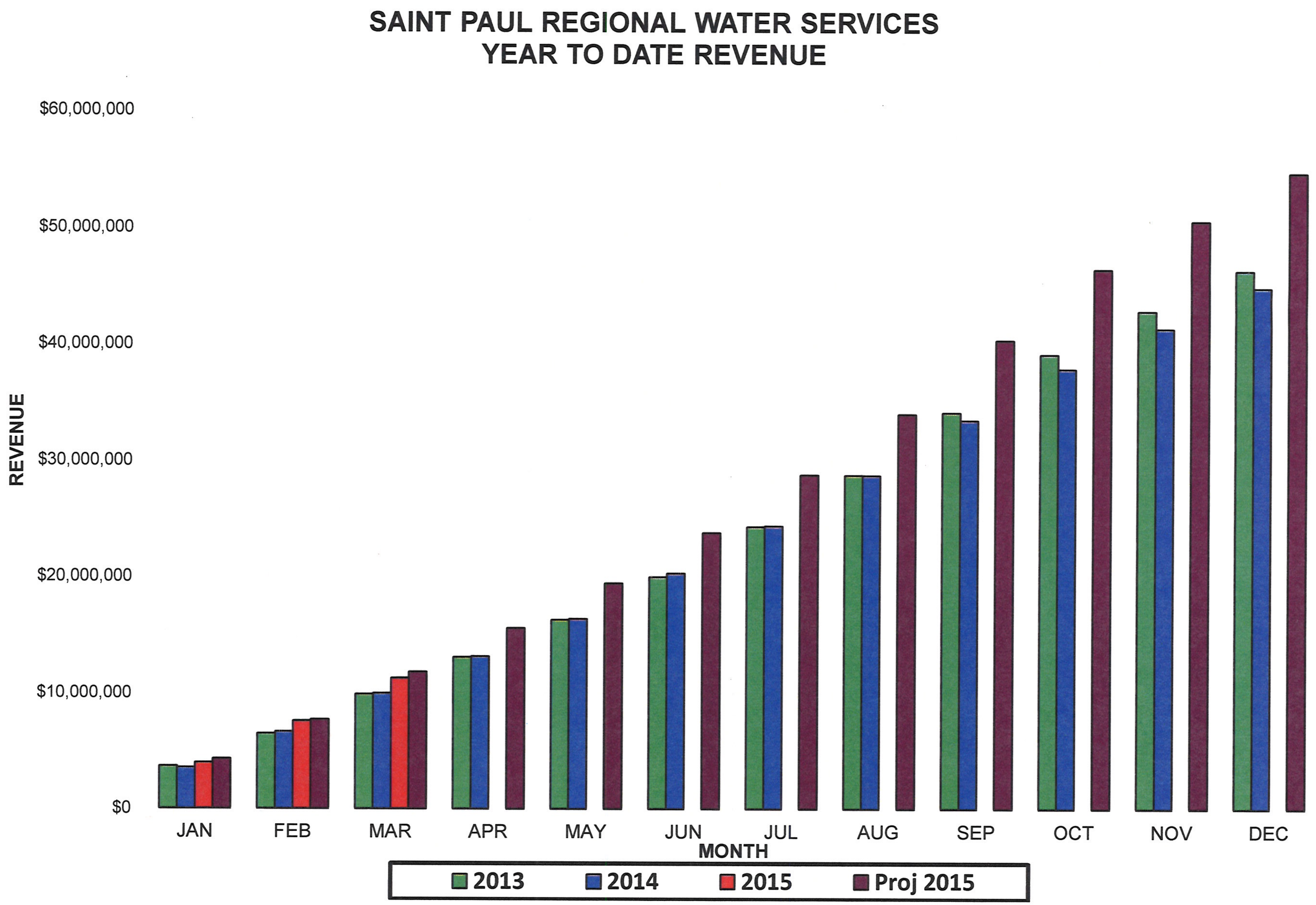


This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

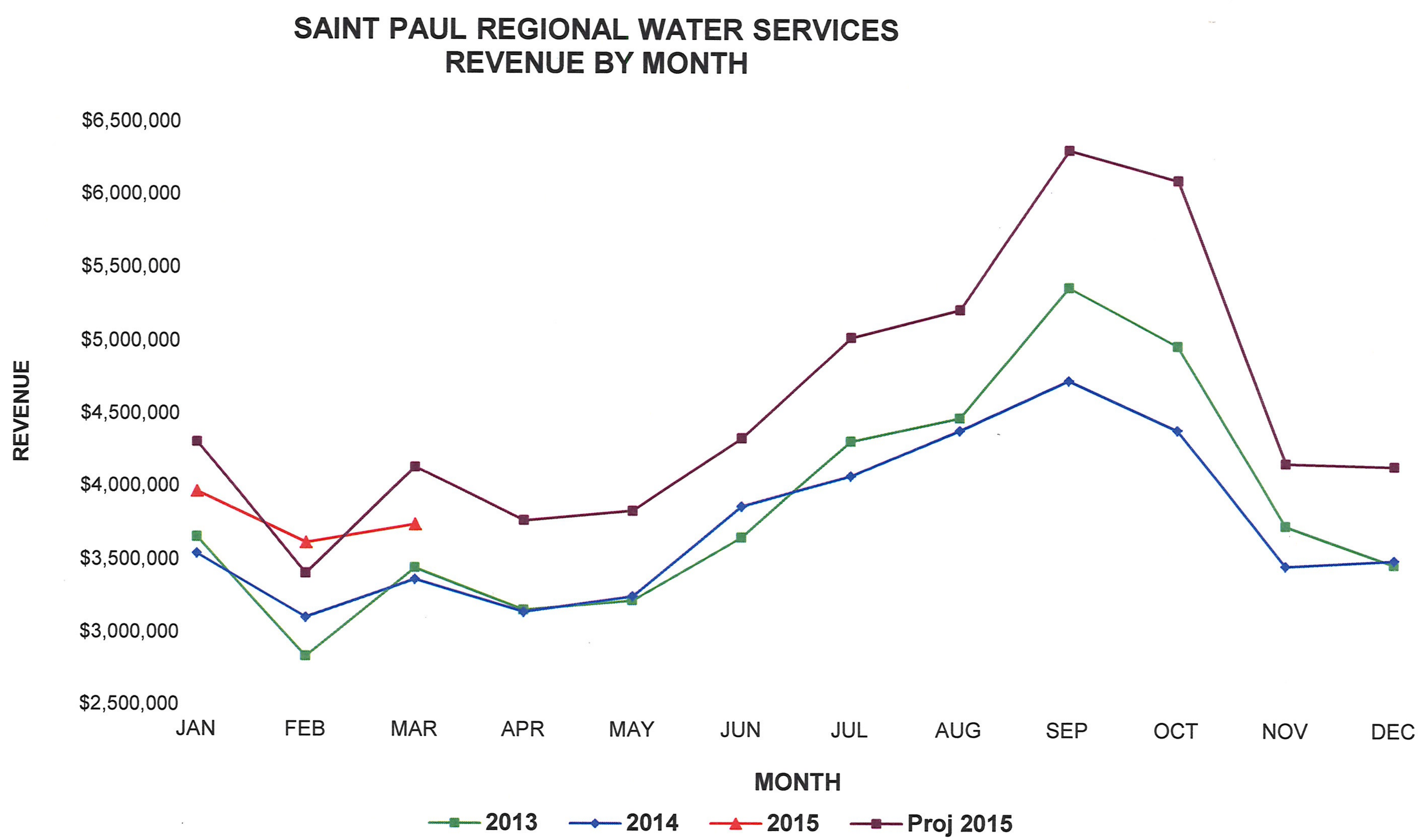
SAINT PAUL REGIONAL WATER SERVICES
CONSUMPTION BY MONTH



This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.



This graph represents the accumulation to date of all fixed meter and minimum billings issued.



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