

EXHIBIT B

**City of Saint Paul, Minnesota
General Obligation Capital Improvement Bonds
Series 2015A**

TERMS AND CONDITIONS

True Interest Cost for the Series 2015A Bonds: 1.7386499%.

The Series 2015A Bonds shall mature on the dates and in the principal amounts set forth below:

Maturity Date (March 1)	Principal Amount	Interest Rate	Yield	Price
2016	\$1,620,000	3.000%	0.250%	102.257%
2017	1,595,000	4.000	0.550	106.246
2018	885,000	5.000	0.870	111.487
2019	925,000	5.000	1.120	114.476
2020	975,000	5.000	1.290	117.289
2021	1,020,000	2.000	1.470	102.946
2022	1,040,000	5.000	1.660	121.456
2023	1,095,000	5.000	1.800	123.248
2024	1,150,000	2.000	2.050	99.597
2025	1,170,000	2.125	2.250	98.902

The Series 2015A Bonds maturing on or after March 1, 2023 are subject to optional redemption at the option of the City on any date on or after March 1, 2024.