

PUBLIC PURPOSE SUMMARY

Project Name 846 University Account # _____
 Project Address 846 university
 City Contact Jules Atangana Today's Date 01/20/2015

PUBLIC COST ANALYSIS

Program Funding Source: NSP and HRA		Amount: <u>\$211,682</u>	
Interest Rate: 0%	Subsidized Rate: [] Yes [] No TIF [X] N/A (Grant)		
Type: Loan	Risk Rating: Loss (100% res)		
NA			
Total Loan Subsidy*: NA (Grant)	Total Project Cost: \$386,682		

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input checked="" type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
<input checked="" type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements	< current tax production:	
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability	< est'd taxes as built:	
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base	< net tax change + or -:	

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<input type="checkbox"/>	Generate Private Investment
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	<input type="checkbox"/>	Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship	<input type="checkbox"/>	Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
		<input checked="" type="checkbox"/>	Retain Home Owners in City		
		<input type="checkbox"/>	Affordable Housing		

IV. Job Impacts

Living Wage applies [☒]

Business Subsidy applies [☐]

[<input checked="" type="checkbox"/>] Job Impact	[<input type="checkbox"/>] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary	5					
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

