

# ATTACHMENT K PUBLIC PURPOSE SUMMARY

Project Name Inspiring Communities Disposition Strategy Account # \_\_\_\_\_

Project Address Inspiring Communities

City Contact Sarah Zorn Today's Date January 28, 2015

## PUBLIC COST ANALYSIS

Program Funding Source: <u>Inspiring Communities</u>		Amount: N/A	
Interest Rate: _____	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)		
Type: <input type="checkbox"/> Loan <input type="checkbox"/> Grant	Risk Rating: <input type="checkbox"/> Acceptable (5% res) <input type="checkbox"/> Doubtful (50% res)	<input type="checkbox"/> Substandard (10% res) <input type="checkbox"/> Forgivable (100% res)	<input type="checkbox"/> Loss (100% res)
Total Loan Subsidy*: _____		Total Project Cost: <u>\$</u> _____	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

### I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	<input type="checkbox"/> Improve Health/Safety/Security	<b>A1</b>	Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure	<input type="checkbox"/> Public Improvements	<b>A2</b>	< current tax production:
<input type="checkbox"/> Remove Vacant Structure	<input type="checkbox"/> Goods & Services Availability		< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Maintain Tax Base		< net tax change + or -: \$6,000

### II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry	<input type="checkbox"/> Create Local Businesses	<b>A2</b>	Generate Private Investment
<input type="checkbox"/> Stabilize Market Value	<input type="checkbox"/> Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's	<input type="checkbox"/> Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

<b>A1</b> Increase Home Ownership Stock < # units new construction: 3 < # units conversion:	<input type="checkbox"/> Address Special Housing Needs		Maintain Housing < # units rental: < # units owner-occ.:
	<input type="checkbox"/> Retain Home Owners in City		
	<input type="checkbox"/> Affordable Housing		

### IV. Job Impacts

Living Wage applies ☐ \_\_\_\_\_

Business Subsidy applies ☐ \_\_\_\_\_

[ <input type="checkbox"/> ] Job Impact	[ <input type="checkbox"/> ] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

**V. HOUSING IMPACTS****AFFORDABILITY**

<input type="checkbox"/> <b>Housing Impact</b>	<input type="checkbox"/> <b>No Housing Impact</b>	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED						
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						