City of Saint Paul

Office of Financial Services Real Estate Section

Voting Ward 1 4

In the matter of the assessment of benefits, cost and expenses for

REPORT OF COMPLETION OF ASSESSMENT

Light Rail Transit - University Avenue

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$ 15,700,000.00
TOTAL SPENDING	\$ 15,700,000.00
City Funding	\$ 13,604,029.35
Assessments	\$ 2,095,970.65
TOTAL FINANCING	\$ 15,700,000.00

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$2,095,970.65 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date 9/16/2014 Synch Mac Gov Real Estate and Assessments Manage