

EXHIBIT B

NOTICE OF REDEMPTION FOR SERIES 2005C BONDS

NOTICE OF CALL FOR REDEMPTION

CITY OF SAINT PAUL, MINNESOTA
GENERAL OBLIGATION CAPITAL IMPROVEMENT BONDS
SERIES 2005C

NOTICE IS HEREBY GIVEN that, by order of the City Council of the City of Saint Paul, Minnesota, Ramsey County, Minnesota, there have been called for redemption and prepayment on

August 1, 2014

all outstanding bonds of the City designated as Taxable General Obligation Tax Increment Refunding Bonds, Series 2005C (the "Series 2005C Bonds"), dated March 15, 2005, having stated maturity dates as set forth below, totaling \$1,540,000 in principal amount, and with the following CUSIP numbers (the "Refunded Bonds"):

<u>Maturity (March 1)</u>	<u>Amount</u>	<u>CUSIP</u>
2015	\$490,000	792881 EA8
2017	1,050,000	792881 EC4

The Refunded Bonds are being called at a price of par plus accrued interest to August 1, 2014, on which date all interest on said bonds will cease to accrue. Holders of the Refunded Bonds hereby called for redemption are requested to present their bonds for payment at the main office of U.S. Bank National Association, in the City of St. Paul, Minnesota, on or before August 1, 2014.

If by mail:

U.S. Bank National Association
Corporate Trust Operations, 3rd Floor
P.O. Box 64111
St. Paul, MN 55164-0111

If by hand or overnight:

U.S. Bank National Association
60 Livingston Avenue
EP-MN-WS3C
Bond Drop Window, 1st Floor
St. Paul, MN 55107

Additional information may be obtained from:

U.S. Bank National Association
Corporate Trust Division
Bondholder Services (800) 525-8574

In compliance with the Interest and Dividend Compliance Act of 1983 and Broker Reporting Requirements, the redeeming institution is required to withhold a specified percentage of the principal amount of your holdings redeemed unless they are provided with your social security number or federal employer identification number, properly certified. This Compliance should be fulfilled through the submitting of a W-9 Form which may be obtained at a Bank or other Financial Institution.

The Registrar/Paying Agent will not be responsible for the selection or use of the CUSIP number, nor is any representation made as to the correctness indicated in the Redemption Notice or on any Refunded Bond. It is included solely for convenience of the Holders.

Dated: June __, 2014.

BY ORDER OF THE CITY COUNCIL OF THE
CITY OF SAINT PAUL, MINNESOTA

By /s/ Christopher B. Coleman
Its: Mayor

SA385-78 (BWJ)
445468v.1

SA385-78 (BWJ)
444887v.4