City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19097**

Assessment No. **135200**

Voting Ward 4

In the matter of the assessment of benefits, cost and expenses for

Raymond Ave Street Improvements/Traffic Calming- University to Hampden

(2011 Rates)

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	$ 1,831,478.33
Engineering and Inspection	$ 457,869.58
Real Estate Fee (8.0% of assessment)	$ 9,921.97
TOTAL SPENDING	$ 2,299,269.88

Capital Improvement Bonds	$ 225,000.00
Municipal State Aid	$ 875,245.25
Federal Transportation Funding	$ 1,075,000.00
Assessments	$ 124,024.63
TOTAL FINANCING	$ 2,299,269.88

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of $124,024.63 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date 6/6/2014

Real Estate and Assessments Manager