

EXHIBIT B

City of Saint Paul, Minnesota General Obligation Street Improvement Special Assessment Bonds, Series 2014B

TERMS AND CONDITIONS

True Interest Cost for the Series 2014B Bonds: 2.5992155%.

The Series 2014B Bonds shall mature on the dates and in the principal amounts set forth below:

| Maturity (November 1) | Principal Amount | Interest Rate | Yield | Price |
|----------------------------------|-----------------------------|--------------------------|--------------|--------------|
| 2014 | \$ 145,000 | 3.000% | 0.110% | 101.452% |
| 2015 | 1,830,000 | 4.000 | 0.240 | 105.636 |
| 2016 | 2,505,000 | 4.000 | 0.500 | 108.694 |
| 2017 | 1,600,000 | 4.000 | 0.820 | 110.958 |
| 2018 | 1,660,000 | 5.000 | 1.150 | 116.847 |
| 2019 | 1,720,000 | 5.000 | 1.500 | 118.420 |
| 2020 | 1,785,000 | 5.000 | 1.830 | 119.351 |
| 2021 | 1,855,000 | 5.000 | 2.050 | 120.418 |
| 2022 | 1,930,000 | 5.000 | 2.260 | 121.087 |
| 2023 | 2,015,000 | 5.000 | 2.410 | 121.880 |
| 2024 | 2,085,000 | 5.000 | 2.520* | 120.841 |
| 2025 | 2,160,000 | 3.000 | 2.670* | 102.753 |
| 2026 | 1,400,000 | 3.000 | 2.920* | 100.659 |
| 2027 | 660,000 | 3.000 | 3.091 | 99.000 |
| 2028 | 675,000 | 3.000 | 3.150 | 98.264 |
| 2029 | 690,000 | 3.125 | 3.249 | 98.500 |
| 2030 | 705,000 | 3.250 | 3.350 | 98.740 |
| 2031 | 725,000 | 3.250 | 3.403 | 98.000 |
| 2032 | 740,000 | 3.375 | 3.470 | 98.710 |
| 2033 | 760,000 | 3.375 | 3.518 | 98.000 |
| 3034 | 730,000 | 3.500 | 3.604 | 98.500 |

The Series 2014B Bonds maturing on or after November 1, 2024 are subject to optional redemption at the option of the City on any date on or after November 1, 2023.

*Priced to the optional redemption date of November 1, 2023.