May 2, 2013

City Of Saint Paul
Office Of City Council
310 City Hall
15 West Kellogg Blvd
Saint Paul , MN 55102

RECEIVED
MAY 06 2013
CITY CLERK

and

Department Of Safety and Inspection
375 Jackson Street, Suite 220
Saint Paul , MN 55101

In Comply with the request of the City date : April 24, 2013 (Attached) we respectfully submit to the City Council the following documents :

1-$5,000. Performance deposit be posted with the Department of Safety and Inspections, 375 Jackson Street, Saint Paul MN 55101 (Check $ 5,000. Attached)

2- Financial document indicating the amount of At Least $ 75,000 to do the rehab is: Reverse morgage with proposed closing date: 4/30/2013 with $ 102089.85 (Attached). and we have saving account and credit card about $ 20,000.00

3- We paid the inspection Fees : and the Inspector Mitchell Imbertson will come to do the inspection at 1.00 Pm on May 9,2013

4-We slall do the repair as soon as possible because we must sell the property quickly .

Respectfully submitted,

Long Minh Nguyen

Long Minh Nguyen
Owner of the property at 586 Rice Steet
2114 Putter Place
Kissimmee , FL. 34746

Phone : 407-846-8613

Reverse Mortgage Comparison

From: Joi Hall, American Advisors Group
3800 W Chapman Ave, 3rd Floor, Orange, CA 92868
Phone: 866-948-0003

Estimates For: Long Nguyen Date Of Birth: 2/22/1934
Ha Nguyen Date Of Birth: 7/18/1947
2114 Putter, PL
KISSIMMEE, 34746

Closing Date: 4/30/2013 (estimate)

Rates and Fees	HECM Saver Fix	HECM Fixed AAG	HECM LIBOR AAG
Index	N/A	N/A	1MoLibor
Margin	N/A	N/A	2.500%
Initial Interest Rate	5.060%	5.060%	2.704%
Expected Interest Rate	5.060%	5.060%	4.480%
Mortgage Insurance Rate	1.25%	1.25%	1.25%
Cap on Interest Rate	5.060%	5.060%	12.704%
Monthly Servicing Fee	$0.00	$0.00	$0.00
Initial Credit Line Growth Rate	N/A	N/A	3.954%
Calculation			
Home Value	$209,000.00	$209,000.00	$209,000.00
Maximum Claim Amount	$209,000.00	$209,000.00	$209,000.00
Principal Limit	$112,024.00	$134,178.00	$134,178.00
- Servicing Set-Aside	$0.00	$0.00	$0.00
Available Principal Limit	$112,024.00	$134,178.00	$134,178.00
- Mortgage Insurance Premium	$20.90	$4,180.00	$4,180.00
- Origination Fee	$4,090.00	$4,090.00	$4,090.00
- Other Costs	$5,814.25	$5,814.25	$5,814.25
Max. Cash Available	$102,098.85	$120,093.75	$120,093.75
- Tax & Insurance Set-Aside	$0.00	$0.00	$0.00
Available Funds			
Available Funds	$102,098.85	$120,093.75	$120,093.75
Or Available Monthly Tenure	$0.00	$0.00	$666.10
Requested Payments			
Cash Request	$102,098.85	$120,093.75	$50,000.00
Monthly Income Request	N/A	N/A	$0.00
LOC Request	N/A	N/A	$70,093.75

The above numbers are calculated based upon the specified interest rates and the estimated closing date noted above. Changes in interest rates and /or changes in actual closing dates may cause the amounts available to be higher or lower than stated.

Long Nguyen Date Ha Nguyen Date

LONG M NGUYEN OR
HA KT NGUYEN
2114 PUTTER PL
ISSIMMEE, FL 34746

158
63-1260/631
BRANCH 50208

Pay to the Order of CITY OF SAINTPAUL $ 5000.00 Date
Department of Safety and Inspection
Performance Deposit May 1, 2013

FIVE THOUSAND and 00/100 Dollars

BANCO POPULAR
Banco Popular North America
1410 Vine Street
Kissimmee, Florida 34741

For 586 Rice Street Long Minh Nguyen

Loan Officer Company NMLS # 9392
Loan Officer NMLS # 979334
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Compare / 0118