REPORT

Mississippi River Pumping Station surge tower site Amendment No. 2 to Lease Agreement with Sprint Realty Company, LP January 16, 2013

Sprint has leased space from the Board at the Mississippi River Pumping Station site in Fridley for the operation of a wireless communication system since 1996. The lease will expire in 2016.

At this time, Sprint desires the following amendments:

Amendment Upgrade equipment	Change in rent No change in rent. The modifications consist of swapping out obsolete electronics, cabinets, antenna and other equipment, all within the space area. The result will be fewer antennas (three instead of six), fewer and smaller cables (one per antenna instead of two) and small ground equipment.
Change frequencies	No change in rent. Currently operating in the range of 1850 MHz – 1945 MHz, Sprint will begin operating in the 800 MHz – 904 MHz range after the upgrade. Intermodulation studies at similar installations indicate no interference will occur.
Extend the lease 15 years (set to expire in 2016)	Increase of \$4,000 in annual rent, to a total of \$38,581.24 for 2013 with a 5% annual escalator throughout the term of the lease. That rent amount and escalator are among the highest in the area.