

Attachment E

Sources

LCDA Grant	\$	750,000
DEED Grant	\$	598,906
TBRA Grant	\$	500,000
TIF Mortgage	\$	3,800,000
HOME Funds	\$	2,500,000
MHFA	\$	2,000,000
First Mortgage	\$	19,400,000
Owner Equity	\$	4,388,734
Deferred Development	\$	1,500,000
Total Sources	\$	35,437,640

Uses

Environmental Clean Up	\$	1,321,645
Land	\$	3,100,000
Land Improvements	\$	314,882
Road Construction	\$	1,150,000
Construction Costs	\$	20,487,733
Soft Costs	\$	1,847,121
Development Fee	\$	1,500,000
Financing Costs	\$	2,984,201
Contingency	\$	750,000
Reserves	\$	1,981,758
Total Uses		35,437,340