From: Jereme Pope

Sent: Thursday, June 14, 2012 12:28 PM

To: #CI-StPaul_Ward4

Subject: St Thomas Rental Ordinance

Hi Russ or anyone else reading this,

I am a Licensed MAR Realtor and the owner of a single family residence currently being rented out within the proposed overlay district. For a long time, I have had the intention of moving into my single family as soon as my finances would allow. If the ordinance is approved, and my ability to re-rent it out should my job or life situation change is jeopardized, my single family home will remain a rental for college students for at least another 10 years. I personally can't take the risk of moving back in now or anytime soon. I have spoken to several young families and singles who have hesitated on first time purchases in the area, because if one of them gets sick, or loses their job, they may not be able to afford the payments and the ability to rent it out as a back up plan is largely being taken away.

I am a diligent landlord who is at my property several times per month and all the surrounding neighbors have my cell phone. They can vouch for this. I am firmly of the belief that something needs to be done, and I would be behind any tightening of the rules or stiffer penalties for landlords and tenants on behavior infractions. I am firmly against the stripping of property rights as it will jeopardize confidence in the area, and values as you have taken the investor bid out of the market. I believe a passing of this ordinance will result in unintended consequences that many of the emotional homeowners are unable to see now. I love Mac Groveland, and would like nothing more than to be able to move into my property of 9 years now. Again, a passing of this ordinance will ensure my neighbors have college kids next door for at least the next decade. The upside is I will have no problem getting tenants...

Thanks for your consideration.

Jereme Pope 2044 Fairmount