

**From:** Sarah Adam <Sarah@reiterandschiller.com>  
**To:** "legislativehearings@ci.stpaul.mn.us" <legislativehearings@ci.stpaul.mn.us>  
**Date:** 2/23/2012 1:58 PM  
**Subject:** Update on 499 Lynhurst Avenue West  
**Attachments:** 20120223143430.pdf

Good Afternoon:

Here is a brief update on this property. First Place Bank became owner as expected on February 8, 2012. Michael Stevens from First Place Bank visited the subject property and met with Steve Magner and a new contractor. Mr. Stevens has decided to use this contractor versus the previous one we provided to the city. I have attached the bid for both a partial and full demo.

It appears by client has two options, one to do a partial demo with rehab or two to do a full demo and be left with a vacant lot.

My client has ordered an appraisal but will not have it in until the end of next week. The appraisal is for a single family rehab dwelling. My client needs to analyze whether or not to do a partial or full demo.

We are expected back for hearing on February 28th and you were hoping for an initial rehab plan but I am afraid I will not have that.

Please advise how you would like me to proceed and if perhaps we can move this hearing to a later date.

Sarah J.B. Adam  
Attorney at Law  
Reiter & Schiller, P.A.  
25 North Dale Street  
St. Paul, MN 55102  
651-209-9770  
651-292-9482 Fax  
sarah@reiterandschiller.com

This e-mail (including any attachments) is covered by the Electronic Communications Privacy Act, 18 U.S.C. §§ 2510-2521, and is confidential. Please be aware that this e-mail (including any attachments) may contain attorney-client materials or attorney work product, legally privileged, and protected from disclosure. If you are not the intended recipient, any disclosure, copying, distribution, or use of this e-mail in error, please notify sender immediately by returning the e-mail (and any attachments) and delete this copy from your system. Thank you for your cooperation.  
THIS COMMUNICATION IS FROM A DEBT COLLECTOR

-----Original Message-----

From: Michael Stevens [mailto:MStevens@fpfc.net]  
Sent: Thursday, February 23, 2012 1:44 PM  
To: Sarah Adam  
Subject: 499 Lynhurst

Sara,

Attached you will find the bids from the contractor that we will be using.

Thanks,

Michael Stevens  
REO Portfolio Manager  
FIRST PLACE BANK

3900 Market St.  
Youngstown, Oh 44512  
330-788-7831 ext 6253  
cell 330-716-1389  
Fax: 330 788-1030  
mstevens@fpfc.net

-----Original Message-----

From: MStevens@fpfc.net [mailto:MStevens@fpfc.net]  
Sent: Thursday, February 23, 2012 2:35 PM  
To: Michael Stevens  
Subject:

This is a scanned document from the multi-function printer.