Project:	Acquisition of I	Acquisition of Public Safety Griffin Bulding	Department: OFS	OFS				
Proposer:	OFS		Contact:	Todd Hurley				
Location:	367 Grove Street		District:	17				
Description: Acquisition of the Public Safety Griffin B December 16, 2002 Lease Agreement fr issuance of City GO Bonds, Seris 2011 H	blic Safety Grifi ease Agreemer onds, Seris 201	uilding from Ramsey County under om Ramsey County through the	Justification: The PV saving debt service a a savings of	Justification: The PV savings is estimated at debt service and the lease pay a savings of approx. \$160,000	d at \$1.78 M, v bayments to th	Justification: The PV savings is estimated at \$1.78 M, which the difference between est. new debt service and the lease payments to the County through 2023. Annually that is a savings of approx. \$160,000	rence betweer ugh 2023. Ann	n est. new nually that is
Phase Description	iption	Financing Source	Priors	2012 Proposed	2013 Proposed	2014 Tentative	2015 Tentative	Total (not including priors)
Acquistion of Griffin Building	σα	City GO Bonds , Series 2011 H	10,595,000					
		Total Project Cost:	10,595,000					
		Estimated Impact on Operating Budget:	No impact					